



中国石油化工股份有限公司

CHINA PETROLEUM & CHEMICAL CORPORATION

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 0386)

Announcement on Resignation of Mr. Chen Tonghai as Director and Chairman of the Board

The board of directors (the "**Board**") of China Petroleum & Chemical Corporation ("**Sinopec Corp.**") announces that Mr. Chen Tonghai has resigned as a Director and the Chairman of the Board ("**Chairman**") of Sinopec Corp. for personal reasons with effect from 22 June 2007. Pursuant to the relevant provisions of the *PRC Company Law* and the Articles of Association of Sinopec Corp., Mr. Zhou Yuan, the Vice-Chairman of Sinopec Corp, will perform the duties and powers of the Chairman prior to the election of a new Chairman.

By Order of the Board

China Petroleum & Chemical Corporation

Chen Ge

Secretary to the Board of Directors

Beijing, the PRC, 22 June 2007

As at the date of this Announcement, the directors of Sinopec Corp are Messrs. Zhou Yuan, Wang Tianpu#, Zhang Jianhua#, Wang Zhigang#, Dai Houliang#, Fan Yifei*, Yao Zhongmin*, Shi Wanpeng+, Liu Zhongli+ and Li Deshui+.*

Executive Directors

** Non-executive Directors*

+ Independent Non-executive Directors