



China Financial Industry Investment Fund Limited
中國金融產業投資基金有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1227)

APPOINTMENT OF DIRECTOR

The board of directors (the “Board”) of China Financial Industry Investment Fund Limited (the “Company”) is pleased to announce that Ms. Tam Heung Man has been appointed as independent non-executive director with effect from 29 June 2007.

Ms. Tam, aged 50, is a Christian. Ms. Tam is a member of the Legislative Council and was elected through the Accountancy Functional Constituency. Ms. Tam holds a Bachelor of Business Administrative Degree (Honour) from Middlesex University in United Kingdom. Ms. Tam is a fellow member of the Association of Chartered Certified Accountants and the Hong Kong Institute of Certified Public Accountants. Ms. Tam participate in varies Legislative Duties including a member of the Public Accounts Committee, a member of the Panel on Economic Services, a member of the Panel on Financial Affairs and a member of the Finance Committee.

Ms. Tam did not hold any directorships in any listed public companies in the last three years.

The appointment of Ms. Tam will be for a term of 1 year commencing from the effective date of appointment and terminated by Ms. Tam by giving 14 days’ notice in writing. Ms. Tam is entitled to receive a yearly remuneration of HK\$100,000 by reference to her qualifications and experiences, responsibilities to be undertaken, and the prevailing market level of remuneration of similar position.

As at the date of this announcement, Ms. Tam is not connected with any directors, senior management, substantial or controlling shareholders of the Company (defined as the Rules Governing the Listing of Securities on the Stock Exchange (“Listing Rules”)), and did not have any interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there is no other matters in relation to the appointment of Ms. Tam that need to be brought to the attention of the shareholders of the Company and there is no other information which is discloseable pursuant to any of the requirements set out in Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to extend a warm welcome to Ms. Tam in joining the Company.

By Order of the Board
Wong Danny F.
Chairman

Hong Kong, 3 July 2007

As at the date hereof, the Board of Directors of the Company comprises of three executive directors, namely Mr. Wong Danny F., Mr. Wu Tse Wai, Frederick and Mr. Fong Chi Wah, a non-executive director, namely Ms. Yang XiaoFeng and four independent non-executive directors, namely, Ms. Tam Heung Man, Mr. Char Shik Ngor Stephen, Mr. Fung Kwok Leung and Mr. Liu Jin.

Please also refer to the published version of this announcement in The Standard.