



MOBICON GROUP LIMITED

萬保剛集團有限公司*

(Incorporated in Bermuda with limited liability)
(the "Company")

(Stock Code: 1213)

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The Board is pleased to announce that Ms. Yeung Man Yi, Beryl, the executive director of the Company, has been appointed as the Chief Executive Officer of the Company on 18th July 2007.

The board of directors (the "Board") of Mobicon Group Limited (the "Company") is pleased to announce that Ms. Yeung Man Yi, Beryl ("Ms. Yeung"), the executive director of the Company, has been appointed as the Chief Executive Officer of the Company on 18th July 2007. Before the appointment, Dr. Hung Kim Fung, Measure, the Chairman of the Company, served as the Chief Executive Officer of the Company.

Ms. Yeung Man Yi, Beryl, aged 45, was the founder of the Company and its subsidiaries (the "Group") and was appointed as an executive director of the Company on 30th January 2001. With more than 26 years of experience in the electronics industry, Ms. Yeung is responsible for the Group's finance, administration and internal control. Other than holding of directorship in the Company, Ms. Yeung is also a director of the following subsidiaries of the Group:

A Plus Computer Holdings Limited, A Plus Electronic Company Limited, A Power Limited, AESI (HK) Limited, Arkia Advance Limited, Conwise Power Limited, M-Tec Electronic Limited, MCU Power Limited, MEC Quartz Limited, Milliard Devices Limited, Mobicon (BVI) Limited, Mobicon Agent Limited, Mobicon Holdings Limited, Mobicon Malaysia Limited, PC Master Limited, Partners 2 Limited and Sensor Power Limited.

In 2004, Ms. Yeung was also made an Associate (Electronics Industry) by The Professional Validation Council of Hong Kong, in recognition of her professional knowledge in electronics, extensive application of existing and new technology, achievements and contributions to the industry. In December 2004, Ms. Yeung became a Full Member and received professional qualifications from the Executive Council of Canadian Chartered Institute of Business Administration, and she was thereby designated as Chartered Manager. In 2006, Ms. Yeung acquired the Fellowship of Business Administration and became a Fellow Member of Asian Knowledge Management Association. In the same year, Ms. Yeung obtained the Master Degree of Business Administration from Lincoln University.

Ms. Yeung has actively supported tertiary educational activities in recent years. Whilst serving as an Industrial Advisor at a course of 'Master of Arts in Operations and Supply Chain Management' of the City University of Hong Kong in 2006, she also conducted a seminar entitled "Engineers in Society" for the University's Electronic Engineering students on 21st April 2006, and also donated her honorarium to the Department for educational development purposes. In recognition of her valuable experience and knowledge in the electronics engineering industry, she was invited to be the Adjunct Professor in the Department of Electronic Engineering, City University of Hong Kong in 2007.

Ms. Yeung as an executive director has entered into a service contract with the Company for an initial fixed term of three years commencing from 1st April 2001 pursuant to which Ms. Yeung is entitled to annual emoluments (inclusive of bonus entitlement) of HK\$1,300,000, and will continue thereafter until terminated by not less than three months' notice in writing served by either party on the other. The basis of determination of her emoluments is by reference to market terms, and performance, qualification and experience of Ms. Yeung. Moreover, Ms. Yeung is the wife of Dr. Hung Kim Fung, Measure, the Chairman of the Company and the sister of Mr. Yeung Kwok Leung, Allix, an executive director of the Company. Ms. Yeung is the sister-in-law of Mr. Hung Ying Fung, also an executive director of the Company.

As at the date of this announcement, the interests and short positions of Ms. Yeung in the shares, underlying shares and debentures of the Company or any associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance ("SFO")), as recorded in the register maintained by the Company under Section

352 of the SFO or as otherwise notified to the Company and The Stock Exchange of Hong Kong Limited (the "Stock Exchange") pursuant to Divisions 7 and 8 of Part XV of the SFO and the Model Code for Securities Transactions by Directors of Listed Companies are as follows:

LONG POSITION IN THE SHARES OF THE COMPANY AND SHARES OF AN ASSOCIATED CORPORATION

(i) Ordinary shares of HK\$0.10 each in the Company

Number	Capacity	Percentage of issued share capital
90,000,000	Family interest	45%

(ii) Non-voting deferred shares of HK\$1.00 each in a subsidiary – A Plus Electronic Company Limited

Number	Capacity	Percentage of issued share capital
300,000	Personal interest	30%

Save as disclosed above, the Board is not aware of any matters which are required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange and any other matters that need to be brought to the attention of the shareholders of the Company in relation to the appointment.

As at the date of this announcement, the Board comprises Dr. Hung Kim Fung, Measure, Madam Yeung Man Yi, Beryl, Mr. Hung Ying Fung and Mr. Yeung Kwok Leung, Allix as executive directors and Mr. Charles E. Chapman, Dr. Leung Wai Cheung and Mr. Chow Shek Fai as independent non-executive directors.

By Order of the Board
Mobicon Group Limited
Hung Kim Fung Measure
Chairman

Hong Kong, 18th July 2007

* *for identification purpose only*

"Please also refer to the published version of this announcement in The Standard."