



UPBEST GROUP LIMITED

美建集團有限公司*

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 335)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF THE AUDIT COMMITTEE

The board of directors (the “Board”) of Upbest Group Limited (the “Company”) announces that on 1st August, 2007, Mr. Ng Yick Man, Andy (“Mr. Ng”) resigned as independent non-executive director, who is also member of audit committee of the Company with the reason of too much workload. Mr. Ng confirmed that he has no disagreement in all aspects with the Company and there is no matter relating to his resignation that will need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its appreciation to Mr. Ng for his valuable contribution to the Company.

By order of the Board
Upbest Group Limited
SUEN Man Tak, Stephen
Executive Director

Hong Kong, 1st August, 2007

** For identification purpose only*

As at the date of this announcement, the Board of the Company consists of Dr. Wong King Keung, Peter as chairman and non-executive director, Mr. Wong Ching Hung, Thomas, Mr. Cheng Kai Ming, Charles, Mr. Suen Man Tak, Stephen, Mr. Li Kwok Cheung, George, Ms. Cheng Wai Ling, Annie, and Mr. Cheng Wai Lun, Andrew as executive directors and Mr. Wong Wai Kwong, David, Mr. Pang Cheung Hing, Alex and Mr. Fuk Ho Kai as independent non-executive directors.