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TONIC

TONIC INDUSTRIES HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

www.tonic.com.hk

(Stock code: 978)

RESIGNATION OF DIRECTORS

The board of directors (“Board”) of Tonic Industries Holdings Limited (the “Company”) announces that Mr. Lee Ka Yue, Peter and Mr. Wong Wai Kwong, David have respectively resigned as executive director and non-executive director of the Company with effect from 3 August 2007. Mr. Lee and Mr. Wong are executive directors of EganaGoldpfeil Holdings Limited (“Egana”), the shareholder of the Company. They resigned by reasons of their recent workload and Egana’s anticipated disposal of its interest in the Company (subject to definitive documentation to be entered into).

Both Mr. Lee and Mr. Wong confirmed to the Board that there are no matter that need to be brought to the attention of the shareholders of the Company. The Board would like to express its gratitude to Mr. Lee Ka Yue, Peter and Mr. Wong Wai Kwong, David for their contributions to the Company during their services with the Company.

By Order of the Board
Ling Siu Man, Simon
Chairman

Hong Kong, 3 August 2007

As at the date of this announcement, the Board comprises Mr. Ling Siu Man, Simon, Mr. Liu Hoi Keung, Gary, Mr. Wong Ki Cheung, Ms. Li Fung Ching, Catherine, Mr. Au Wai Man and Mr. Lam Kwai Wah as Executive Directors and Mr. Pang Hon Chung, Mr. Cheng Tsang Wai and Dr. Chung Hing Wah, Paul as Independent non-executive Directors.

Please also refer to the published version of this announcement in The Standard.