



SUNNY GLOBAL HOLDINGS LIMITED

新怡環球控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 1094)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS, RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND APPOINTMENT OF CHIEF FINANCIAL OFFICER

The Board announces that Mr. Au and Mr. Chan, have been appointed as independent non-executive Directors of the Company with effect from 27 August 2007 and Mr. Liu has resigned as an independent non-executive Director due to increased commitment in his profession with effect from 27 August 2007.

The Board also wishes to announce that with effect from 16 August 2007, Mr. Yip has been appointed as the Chief Financial Officer of the Company.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The board (the “Board”) of directors (each a “Director”) of Sunny Global Holdings Limited (the “Company”) is pleased to announce that each of Mr. Au Tin Fung (“Mr. Au”) and Mr. Chan Chun Wai (“Mr. Chan”) has been appointed as an independent non-executive Director and a member of the Audit Committee and Remuneration Committee of the Company with effect from 27 August 2007.

Mr. Au, aged 50, was graduated from the Business Management Department of the Hong Kong Baptist University. He holds a Master degree in Business Administration from the Upper Iowa University, USA. He has worked for Wong’s Kong King International (Holdings) Limited as the Corporate Assistant General Manager and the Director General of Shenzhen Dengcheng Realities Development Company Limited. He is currently the director and general manager of Initiative Consultant Limited and Pioneer Product Marketing Limited in Hong Kong.

Mr. Au was an independent non-executive director of China Conservational Power Holdings Limited (stock code 290), a company listed on the main board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”), from 23 December 2005 to 10 May 2006.

Save as disclosed above, Mr. Au has not previously held any position with the Company or any of its subsidiaries and has not been a director in any other listed company in the past three years.

Mr. Au has entered into a service contract with the Company with no fixed term of service, but he is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Company's bye-laws. He will be entitled to a director's fee of approximately HK\$96,000 per annum which is determined by reference to his duties and responsibilities in the Company.

Mr. Au does not have any relationship with any director, senior management or substantial or controlling shareholders of the Company. Save as disclosed, Mr. Au did not hold any other position in the Company or any of its subsidiaries and did not hold any directorships in any other listed companies on the Stock Exchange and any other stock exchange during the three years preceding the date of this announcement. Mr. Au does not have any other interests in the securities of the Company within the meaning of Part XV of the Securities and Future Ordinance.

Mr. Au has not been involved in any of the matters mentioned under Rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange. Save as disclosed, Mr. Au and the Company are not aware of any matters regarding the appointment that need to be brought to the attention of the shareholders of the Company.

Mr. Chan, aged 37, graduated from University of Central Oklahoma with a bachelor degree in computer sciences and mathematics. He has over 15 years of experience in the field of information technology in Hong Kong and the United States of America.

Mr. Chan was an independent non-executive director of Garico Holdings Limited (stock code 729), a company formerly known as Gorient (Holdings) Limited and listed on the main board of the Stock Exchange, from 22 March 2005 to 29 May 2007.

Save as disclosed above, Mr. Chan has not previously held any position with the Company or any of its subsidiaries and has not been a director in any other listed company in the past three years.

Mr. Chan has entered into a service contract with the Company with no fixed term of service, but he is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Company's bye-laws. He will be entitled to a director's fee of approximately HK\$96,000 per annum which is determined by reference to his duties and responsibilities in the Company.

Mr. Chan does not have any relationship with any director, senior management or substantial or controlling shareholders of the Company. Save as disclosed, Mr. Chan did not hold any other position in the Company or any of its subsidiaries and did not hold any directorships in any other listed companies on the Stock Exchange and any other stock exchange during the three years preceding the date of this announcement. Mr. Chan does not have any other interests in the securities of the Company within the meaning of Part XV of the Securities and Future Ordinance.

Mr. Chan has not been involved in any of the matters mentioned under Rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange. Save as disclosed, Mr. Chan and the Company are not aware of any matters regarding the appointment that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Au and Mr. Chan for his joining to the Board.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that due to increased commitment in his profession, Mr. Liu Kwok Wah (“Mr. Liu”) has resigned as an independent non-executive Director of the Company with effect from 27 August 2007. Mr. Liu confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company. The Board takes this opportunity to thank Mr. Liu for his past valuable contribution and services to the Company.

APPOINTMENT OF CHIEF FINANCIAL OFFICER

The Board also wishes to announce that with effect from 16 August 2007, Mr. Yip Kwan, Ben (“Mr. Yip”), has been appointed as the Chief Financial Officer of the Company.

Mr. Yip, aged 36, graduated from SooChow University with a Bachelor degree majoring in Accounting, and later obtained his Doctorate in Business from SiChuan University. He has over 15 years of experience in the field of business, accounting and finance in Hong Kong and The Peoples Republic of China. In particular, he had managed and supervised various corporate financial activities including audit, credit management, cash management, merger and integration.

Mr. Yip has entered into a service contract with the Company. He will be entitled to a salary of approximately HK\$720,000 per annum which is determined by reference to his duties and responsibilities in the Company.

The Board would like to welcome Mr. Yip for his new appointment.

By Order of the Board
Sunny Global Holdings Limited
Lam Shu Chung
Chairman

Hong Kong, 27 August 2007

As at the date of this announcement, Messrs. Lam Shu Chung, Too Shu Wing, Yan Wa Tat, and Wong Kam Fat Tony are the executive Directors and Messrs. Au Tin Fung, Chan Chun Wai, Chan Wai Ming and Tsui Pak Hang are the independent non-executive Directors.

* *For identification purpose only*