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## WING HONG (HOLDINGS) LIMITED

榮康（控股）有限公司\*

*(Incorporated in the Cayman Islands with limited liability)*

(Stock code: 745)

### HIGH CONCENTRATION OF SHAREHOLDING

This announcement is made at the request of the Stock Exchange to the public in respect of the concentration of the shareholding of the Company in the hands of a limited number of Shareholders as at 9 October 2007.

**In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the shares could fluctuate substantially even with a small number of shares traded, and should exercise caution when dealing in the shares.**

This announcement is made at the request of the Stock Exchange to the public in respect of the concentration of the shareholding of the Company in the hands of a limited number of Shareholders as at 9 October 2007.

The Directors have recently been informed by the Stock Exchange that on the basis of the information provided by SFC, as at 9 October 2007:

- (i) four substantial Shareholders (within the meaning of Part XV of the Securities and Futures Ordinance but not within the meaning of the Listing Rules), including Rich Place Investment Limited and Million Honest Limited (which are controlled by two executive Directors, namely, Mr. Hui Kau Mo and Mr. Yiu Kai Yeuk Raphael respectively) held an aggregate of 67.92% (or 82,237,200 shares) of the issued share capital of the Company, while another 19 entities together held 22.22% (or 26,902,800 shares) of the issued share capital of the Company, leaving only 9.86% (or 11,943,000 shares) of the issued share capital of the Company in the hands of small investors; and

\* *for identification purposes only*

- (ii) upon announcement made by the Company dated 5 October 2007 in relation to an intended investment of 65% interest into a PRC LCD media display company and resumption of trading on 8 October 2007, the share price of the Company increased 600%, from HK\$2.7 on 24 September 2007 to HK\$18.9 on 11 October 2007, with an increased average daily turnover of 3,452,975 shares as compared with an average daily turnover of 2,132,700 shares in the last 10 trading days before the suspension of trading of shares in the Company pending the release of the said announcement. As at 31 October 2007, the share price of the Company closed at HK\$21.1.

The Directors wish to clarify that as the above information is provided by the SFC, the Company is not in a position to verify or comment on the accuracy of such information.

The Company published several announcements pursuant to Note 2 to Rule 13.10 of the Listing Rules in view of the unusual share price or trading volume, or a combination of two, on 10 October 2007, 12 October 2007 and 24 October 2007 respectively.

To the best knowledge of the Directors,

- (i) Rich Place Investment Limited was interested in 60,811,856 shares, representing 50.22% of the issued share capital of the Company as at 9 October 2007, with its shareholding as at 9 October 2007 being the same as its shareholding as at the date of this announcement;
- (ii) Million Honest Limited was interested in 6,805,344 shares, representing 5.62% of the issued share capital of the Company as at 9 October 2007, with its shareholding as at 9 October 2007 being the same as its shareholding as at the date of this announcement;
- (iii) Based on the latest disclosure of interest filings, Mr. Ivan Chin was interested in 10,492,000 shares, representing 8.67% of the issued share capital of the Company as at 9 October 2007, with its shareholding as at 9 October 2007 being the same as its shareholding as at the date of this announcement;
- (iv) There were three substantial Shareholders (with in the meaning of Part XV of the Securities and Futures Ordinance but not within the meaning of the Listing Rules) as at 9 October 2007, based on the latest disclosure of interest filings, held an aggregate of 64.51% (or 78,109,200 shares) of the issued share capital of the Company;
- (v) United Century Limited, which is controlled by Mr. Hui Chi Yung, is a connected person of Mr. Hui Chi Yung and Mr. Hui Kau Mo (directors of the Company), was interested in 4,862,800 shares, representing 4.02% of the issued share capital of the Company as at 9 October 2007, was included in the 19 entities, with its shareholding as at 9 October 2007 being the same as its shareholding as at the date of this announcement; and
- (vi) So far as the Directors are aware and after making all reasonable enquiries and based on the existing information available to Directors, save as disclosed above, the Directors confirm that none of the 19 entities mentioned above was as at 9 October 2007, or is as at the date of this announcement, (a) a connected person of the Company or (b) related to or connected with any of the connected persons of the Company.

The price of the shares was traded upwards from HK\$2.7 on 24 September 2007 to HK\$18.9 on 11 October 2007. Save as disclosed in our announcement dated 5 October 2007 in relation to a very substantial acquisition, we confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09, which is or may be of a price-sensitive nature.

To the best knowledge of the Directors after making appropriate enquiries and based on the existing information available to Directors, the Directors confirm that in their opinion:

- (i) sufficient shares were as at 9 October 2007, and are as at the date of this announcement, held by the public; and
- (ii) the Company has maintained the public float of 25% at all times in compliance with Rule 8.08 of the Listing Rules.

As the concentration of the Company's public float was in the hands of a limited number of public shareholders on 9 October 2007, the Company is making this announcement to keep the market informed.

**In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares could fluctuate substantially even with a small number of shares traded, and should exercise caution when dealing in the shares.**

## DEFINITIONS

“Board”	the board of Directors
“Company”	Wing Hong (Holdings) Limited, a company incorporated in the Cayman Islands with limited liability and the issued ordinary shares of which are listed on the main board of the Stock Exchange
“connected person”	has the same meaning ascribed to it under the Listing Rules
“Directors”	the directors of the Company
“Group”	the Company and its subsidiaries
“Listing Rules”	The Rules Governing the Listing of Securities on the Stock Exchange
“SFC”	the Securities and Futures Commission
“Shareholders”	the shareholders of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

“HK\$” Hong Kong dollars, the lawful currency of Hong Kong

“%” per cent

By Order of the Board  
**Wing Hong (Holdings) Limited**  
**Hui Chi Yung**  
*Chairman*

Hong Kong, 1 November 2007

*As at the date of this announcement, the board of Directors comprises Mr. Hui Chi Yung, Mr. Yiu Kai Yeuk, Raphael and Mr. Hui Kau Mo as executive Directors and Mr. Liu Kwong Sang, Mr. Sit Hing Wah and Dr. Hu Chung Kuen, David as independent non-executive Directors.*