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## **SUNNY GLOBAL HOLDINGS LIMITED**

### **新怡環球控股有限公司\***

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 1094)**

### **REDESIGNATION OF DIRECTOR**

### **APPOINTMENT OF CHAIRMAN**

### **AND**

### **APPOINTMENT OF CHIEF EXECUTIVE OFFICER**

The Board announces that Mr. Wong has tendered his resignation as an executive Director and Chief Executive Officer with effect from 7 November 2007. The Board also announces that Mr. Wong has been re-designated as a non-executive director with effect from 7 November 2007.

The Board is pleased to announce that Mr. Wong has been elected as the Chairman of the Company on 7 November 2007 and Mr. Li has been appointed as the Chief Executive Officer of the Company on 7 November 2007.

### **REDESIGNATION OF DIRECTOR**

The board (the “Board”) of directors (each a “Director”) of Sunny Global Holdings Limited (the “Company”) announces that Mr. Wong Kam Fat Tony (“Mr. Wong”) has tendered his resignation as the executive Director and chief executive officer (the “Chief Executive Officer”) of the Company with effect from 7 November 2007. Mr. Wong will remain as a non-executive Director after the resignation.

The Board believes that the resignation of Mr. Wong as the executive Director and Chief Executive Officer of the Company would not have a material adverse effect on the operation of the Company and its subsidiaries.

Mr. Wong confirms that his resignation as the Executive Director and Chief Executive Officer of the Company is due to increased commitment in his own business and he does not have any disagreement with the Board and the Company. Mr. Wong further confirms that there is no matter relating to his resignation as the executive Director and Chief Executive Officer of the Company which needs to be brought to the attention of the shareholders of the Company and the Stock Exchange of Hong Kong Limited.

### **APPOINTMENT OF CHAIRMAN**

The Board is pleased to announce that Mr. Wong has been elected as the chairman (the “Chairman”) of the Company on 7 November 2007.

## **APPOINTMENT OF CHIEF EXECUTIVE OFFICER**

The Board further announces that Mr. Li Chun Tak (“Mr. Li”), an executive Director of the Company, has been appointed as the Chief Executive Officer of the Company on 7 November 2007. Mr. Li will not enter into a service contract with the Company for his position as the Chief Executive Officer of the Company and will not be entitled to any additional emolument.

By the order of the Board  
**Sunny Global Holdings Limited**  
**Yip Kwan, Ben**  
*Executive Director*

Hong Kong, 7 November 2007

*As at the date of this announcement, Messrs. Yip Kwan, Ben, Li Chun Tak and Too Shu Wing are the executive Directors, Messrs. Wong Kam Fat Tony is the non-executive Director, and Messrs. Au Tin Fung, Chan Chun Wai, Chan Wai Ming and Tsui Pak Hang are the independent non-executive Directors.*

*\* For identification purposes only*