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THE HONG KONG PARKVIEW GROUP LIMITED

僑福建設企業機構*

(Incorporated in Bermuda with limited liability)

(Stock Code: 207)

HIGH CONCENTRATION OF SHAREHOLDING

This announcement is made at the request of the Stock Exchange to the public in respect of the concentration of the shareholding of the Company in the hands of a limited number of Shareholders as at 9 October 2007.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the shares could fluctuate substantially even with a small number of shares traded, and should exercise caution when dealing in the shares.

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The Directors have recently been informed by the Stock Exchange that, on the basis of the information provided by SFC, as at 9 October 2007:-

- (i) four substantial Shareholders (within the meaning of Part XV of the Securities and Futures Ordinance but not within the meaning of the Listing Rules), including Kompass International Limited, High Return Trading Limited, Huang Jian Quan and Mutli-Power International Limited, together with a group of 12 other entities, held an aggregate of 98.77% of the issued share capital of the Company, leaving only approximately 1.23% of its issued share capital in the hands of small investors; and

* *for identification purposes only*

- (ii) the share price of the Company increased 200%, from HK\$1 on 8 October 2007 to HK\$3 on 9 October 2007, with a volume turnover of around 2.01 million shares, whereas during a period of 68 trading days between 3 July 2007 and 8 October 2007, the shares recorded turnover on 20 trading days only with average daily turnover of 11,900 shares in these 20 days.

The Directors wish to clarify that as the above information was provided by the SFC, the Company is not in a position to verify or comment on the accuracy of such information.

The Company published several announcements pursuant to Note 2 to Rule 13.10 of the Listing Rules in view of the unusual share price and trading volume on 9 October 2007, 10 October 2007, 11 October 2007 and 12 October 2007 respectively.

To the best of the Directors' knowledge, information and belief:

- (i) Kompas International Limited was interested in 273,674,138 shares, representing approximately 51.12% of the issued share capital of the Company as at 9 October 2007, with its shareholding as at 9 October 2007 being the same as its shareholding as at the date of this announcement;
- (ii) High Return Trading Limited was interested in 100,000,000 shares, representing approximately 18.68% of the issued share capital of the Company as at 9 October 2007, with its shareholding as at 9 October 2007 being the same as its shareholding as at the date of this announcement;
- (iii) Based on the latest disclosure of interest filings, each of Huang Jian Quan and Multi-Power International Limited was interested in 40,000,000 shares and 40,000,000 shares, representing approximately 7.47% and 7.47% of the issued share capital of the Company as at 9 October 2007, with each of its shareholding as at 9 October 2007 being the same as its shareholding as at the date of this announcement;
- (iv) there were four substantial Shareholders (with in the meaning of Part XV of the Securities and Futures Ordinance but not within the meaning of the Listing Rules) as at 9 October 2007. Based on the Company's share registrar, they held an aggregate of approximately 84.74% of the issued share capital of the Company;
- (v) each of Kompas International Limited (in which Messrs. Wong Kin Wah, George, Hwang Yiu Hwa, Victor, Hwang Yiu Hwa, Richard and Mr. Hwang Teh Hwa, Tony, all executive Directors, are directors and shareholders) and High Return Trading Limited (in which Mr. Wong Kin Wah, George, an executive Director, was deemed to have interests since he was entitled to exercise more than one-third of the voting power at the general meetings) is a connected person of the Company; and
- (vi) so far as the Directors are aware and after making appropriate enquiries and based on the existing information available to Directors, save as disclosed above, the Directors confirm that none of the 12 entities mentioned above holding an aggregate of approximately 14.03% of the issued share capital of the Company as at 9 October 2007 was, or is as at the date of this announcement, (a) a connected person of the Company or (b) related to or connected with any connected person of the Company.

The price of the shares traded between HK\$0.7 and HK\$1.36 between 3 July 2007 and 8 October 2007, traded upwards to HK\$3 on 9 October 2007 and gradually decreased to HK\$2.3 on 2 November 2007. On the date of this announcement, the share price of the Company closed at HK\$2.3. The Company confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

To the best knowledge of the Directors after making appropriate enquiries and based on the existing information available to Directors, the Directors confirm that in their opinion:-

- (i) sufficient shares were as at 9 October 2007, and are as at the date of this announcement, held by the public; and
- (ii) the Company has maintained the public float of 25% at all times in compliance with Rule 8.08 of the Listing Rules.

As the concentration of the Company's public float was in the hands of a limited number of public shareholders as at 9 October 2007, the Company is making this announcement to keep the market informed.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares could fluctuate substantially even with a small number of shares traded, and should exercise caution when dealing in the shares.

DEFINITIONS

In this announcement, unless the context requires otherwise, the following terms have the meanings set out below:-

"Board"	the board of Directors
"Company"	The Hong Kong Parkview Group Limited, a company incorporated in Bermuda with limited liability whose Shares are listed on the Main Board of the Stock Exchange
"connected person"	has the same meaning ascribed to it under the Listing Rules
"Directors"	the directors of the Company
"Group"	the Company and its subsidiaries
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"SFC"	the Securities and Futures Commission

"Shareholders"	the shareholders of the Company
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"HK\$"	Hong Kong dollars, the lawful currency of Hong Kong
"%"	per cent

By the Order of the Board
The Hong Kong Parkview Group Limited
So Siu Kai
Company Secretary

Hong Kong, 9 November 2007

As at the date of this announcement, the Board comprises Mr. Wong Kin Wah, George, Mr. Hwang Yiu Hwa, Victor, Mr. Hwang Yiu Hwa, Richard and Mr. Hwang Teh Hwa, Tony as Executive Directors and Mr. Lau Hon Chuen, Ambrose, G.B.S., J.P., Mr. Lam Kin Ming, Lawrence and Mr. Wu Kwok Cheung as Independent Non-executive Directors.