



中國工商銀行(亞洲)

ICBC (Asia)

INDUSTRIAL AND COMMERCIAL BANK OF CHINA (ASIA) LIMITED

中國工商銀行（亞洲）有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 349)

DISCLOSURE PURSUANT TO RULE 13.13 OF THE LISTING RULES

This announcement is made by the Bank in compliance with the disclosure requirement under Rule 13.13 of the Listing Rules.

The Directors hereby disclose that as at 23 November 2007, the Group had made Relevant Advances to the ICBC Group in the ordinary course of the Group's banking business which, in aggregate, represent approximately 8.19% of the unaudited consolidated total assets of the Group as at 30 June 2007 (as disclosed in its latest published interim report). Accordingly, the Bank is under a general obligation to disclose the details of the Relevant Advances and therefore the disclosure below is made in compliance with Rule 13.13 of the Listing Rules.

This announcement is made by Industrial and Commercial Bank of China (Asia) Limited (the “**Bank**”, together with its subsidiaries, the “**Group**”) in compliance with the disclosure requirement under Rule 13.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Pursuant to Rule 13.13 of the Listing Rules, a general disclosure obligation will arise where any of the relevant advance to an entity (as defined under Rule 13.11 of the Listing Rules, the “**Relevant Advances**”) exceeds 8% under the assets ratio as defined under Rule 14.07(1) of the Listing Rules.

The directors of the Bank (the “**Directors**”) hereby disclose that as at 23 November 2007, the Group had made Relevant Advances to Industrial and Commercial Bank of China Limited (“**ICBC**”), its subsidiaries and affiliated companies (together, the “**ICBC Group**”) in the ordinary course of the Group's banking business which, in aggregate, represent approximately 8.19% of the unaudited consolidated total assets of the Group as at 30 June 2007 (as disclosed in its latest published interim report). Accordingly, the Bank is under a general obligation to disclose the details of the Relevant Advances and therefore the disclosure below is made in compliance with Rule 13.13 of the Listing Rules.

As at 23 November 2007, the types of Relevant Advances and the balance of the relevant outstanding amounts due from, and all guarantees given on behalf of, the ICBC Group were as follows:

Type of the Relevant Advances	HK\$('000)
Trade Loan to ICBC outstanding	15,255,000
Confirmed ICBC Standby Letter of Credit outstanding	23,200
Money Market to ICBC outstanding	3,111,600
Money Market to ICBC London branch outstanding	<u>6,000</u>
Total Relevant Advances to ICBC Group	<u>18,395,800</u>

The interest rates charged for the Relevant Advances mostly are floating interest rates based on the prevailing interbank offer rate, except for money market placement whose interest rates is set by the ICBC Group and based on the prevailing interbank bid rate. The Relevant Advances are repayable in full at maturity, and the maturity date for the Relevant Advances generally ranges from overnight to 1 year, or longer than 1 year on capital market instruments. The Relevant Advances to the ICBC Group are not secured by any collateral.

The Relevant Advances to the ICBC Group were made by the Group in the ordinary course of the Group's banking business, and on normal commercial terms commensurate with customers of the Group having similar credit ratings or financial strengths, and as part of the ongoing banking transactions entered into between the Group and the ICBC Group. Details of such ongoing banking transactions (which also constitute continuing connected transactions under the Listing Rules) are also set out in the circular of the Bank dated 16 December 2004.

ICBC is the largest commercial bank in the People's Republic of China and provides a wide variety of financial products and services to more than 2.51 million corporate banking customers and 180 million personal banking customers through its 16,807 domestic institutions, 98 overseas institutions and 1,326 correspondent banks around the world. ICBC is listed on The Stock Exchange of Hong Kong Limited and the Shanghai Stock Exchange.

The Bank will comply with the disclosure requirements under Rule 13.20 of the Listing Rules for so long as circumstances giving rise to such disclosure obligation continues to exist.

By Order of the Board
Tsang Mei Kuen
Company Secretary

Hong Kong, 23 November 2007

As at the date of this announcement, the Board comprises Mr. Zhu Qi, Mr. Wong Yuen Fai and Mr. Zhang Yi as executive directors, Dr. Jiang Jianqing, Ms. Wang Lili, Mr. Chen Aiping and Mr. Damis Jacobus Ziengs as non-executive directors and Professor Wong Yue Chim, Richard, SBS, JP, Mr. Tsui Yiu Wa, Alec and Mr. Yuen Kam Ho, George as independent non-executive directors.