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This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Potential investors should read the prospectus dated 4 December 2007 (the "Prospectus"), issued by Bio Beauty Group Ltd. ("the Company") for detailed information about the Global Offering described below before deciding whether or not to invest in the shares thereby being offered.

This announcement is not, and is not intended to be, an offer or sale of securities of the Company in the United States. Securities of the Company may not be offered or sold in the United States in the absence of registration or an exemption from registration under the United States Securities Act of 1933, as amended. A public offering of securities to be made in the United States will be made by means of a prospectus. Such Prospectus will contain detailed information about the Company making the offer and its management and financial statements. The Company does not intend to register any part of the Global Offering in the United States. There will be no public offering in the United States of securities being offered in the Global Offering.

Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the Prospectus.

BIO BEAUTY GROUP LTD.

真優美集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 3332)

ANNOUNCEMENT

SUMMARY

- Having regard to the after market conditions and the adverse trading performance of some of the recent initial public offerings in Hong Kong, the Company (on behalf of itself and the Selling Shareholders) and the Global Coordinator (on behalf of the Underwriters) agreed that it is in the best interest of the Company that the Global Offering will not be completed as originally planned. The Company plans to relaunch the offering of its shares in 2008.
- All application monies received under the Public Offer will be refunded forthwith, without interest, to applicants.
- The Company will inform investors and the market as soon as practicable as to material developments in relation to any offering by the Company.

Results of the Public Offer

Having regard to the after market conditions and the adverse trading performance of some of the recent initial public offerings in Hong Kong, the Company (on behalf of itself and the Selling Shareholders) and the Global Coordinator (on behalf of the Underwriters) agreed that it is in the best interest of the Company that the Global Offering will not be completed as originally planned. The Company plans to relaunch the offering of its shares in 2008. Further announcement will be made by the Company when the Company relaunches the offering of its shares. All application monies submitted under the Public Offer will be refunded forthwith, as described below.

The Company will inform investors and the market as soon as practicable as to material developments in relation to any offering by the Company.

Refund of application monies

All application monies received by the Company pursuant to the Public Offer, together with the related brokerage, SFC transaction levy and Hong Kong Stock Exchange trading fee, will be refunded, forthwith, without interest.

If you have applied for less than 1,000,000 Public Offer Shares or Reserved Shares, then your refund cheque(s) will be sent to the address on your Application Form on Wednesday, 12 December 2007 by ordinary post and at your own risk.

If you have applied for 1,000,000 or more Public Offer Shares or Reserved Shares and you have indicated in your Application Form that you wish to collect refund cheque(s) in person, you may collect your refund cheque(s) from Tricor Investor Services Limited, at 26/F Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Wednesday, 12 December 2007.

If you have applied for 1,000,000 or more Public Offer Shares or Reserved Shares and you have not indicated in your Application Form that you wish to collect refund cheque(s) in person, then your refund cheque(s) will be sent to the address on your Application Form on Wednesday, 12 December 2007 by ordinary post and at your own risk.

If you have applied on a **PINK** Application Form, you may collect your refund cheque (if any) in person from the Company's Company Secretary, Mr. Ng Yuk Yeung, at the Company's principal place of business in Hong Kong at 3301, 3401-06, Office Tower Convention Plaza, 1 Harbour Road, Wanchai, Hong Kong by 5:00 p.m. on Wednesday, 12 December 2007.

You are reminded that:

- If you have applied using **WHITE** and/or **BLUE** Application Forms and are an individual who opted for personal collection, you must not authorise any other person to make collection on your behalf. If you have applied using **WHITE** and/or **BLUE** Application Forms and are a corporate applicant which opted for personal collection, you must attend by your authorised representative bearing a letter of authorisation from your corporation stamped with your corporation's chop. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to Tricor Investor Services Limited.
- If you have applied using **WHITE**, **BLUE** or **PINK** Application Forms and do not collect your refund cheque(s) personally within the time period specified for collection as specified above, they will be despatched promptly to you shortly after 1:00 p.m. on Wednesday, 12 December 2007 by ordinary post to the address as specified in your Application Form at your own risk.

Subject to the above, all refunds by cheque will be crossed "Account Payee Only" in favour of the applicant (or, in the case of joint applicants, first-named applicant) for all application monies are expected to be posted on Wednesday, 12 December 2007. Part of your Hong Kong Identity Card number/passport number, or if you are joint applicants, part of the Hong Kong Identity Card number/passport number of the first-named applicants, provided by you may be printed on your refund cheque. For enquiries, please call the hotline of Tricor Investor Services Limited at 2980 1333.

If you have applied for the Public Offer Shares by instructing your broker or custodian (who is a CCASS Broker Participant or Custodian Participant) to give electronic application instructions to HKSCC on your behalf, you can also check the amount of refund monies payable to you with that broker or custodian.

If you have applied for the Public Offer Shares by giving electronic application instructions to HKSCC as a CCASS Investor Participant, you may check the amount of refund monies payable to you via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) on Wednesday, 12 December 2007. Refund of your application monies will be credited to the designated bank accounts of the CCASS Participants who have given electronic application instructions on Wednesday, 12 December 2007. No interest will be paid thereon.

All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

As at the date of this announcement, the executive Directors are Judy Lau, Wong Wai Kwan Connie, Lui Wai Mui Grace, the non-executive Director is Lau Jim Jin-wei, and the independent non-executive Directors are Tam Pei Qiang, Lee Tin Chak Daniel and Xie Ming Quan.

By order of the Board
Bio Beauty Group Ltd.
Judy Lau
Chairman

Hong Kong, 10 December 2007

Please also refer to the published version of this announcement in South China Morning Post and Hong Kong Economic Times.