



中国建设银行

China Construction Bank

中國建設銀行股份有限公司

China Construction Bank Corporation

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 939)

Overseas Regulatory Announcement

This announcement is published pursuant to rule 13.09(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

In accordance with relevant laws and regulations of People's Republic of China (the “**PRC**”), the Bank will publish the Announcement on the Resolutions of the Sixth Meeting of the Second Session of the Board of Directors of China Construction Bank Corporation on the website of Shanghai Stock Exchange and PRC newspapers on 21 December 2007. Please refer to the above-mentioned announcement attached below.

By order of the Board

China Construction Bank Corporation

Zhang Jianguo

Vice Chairman, Executive Director and President

20 December 2007

As at the date of this announcement, the executive directors of the Bank are Mr. Guo Shuqing, Mr. Zhang Jianguo, Mr. Zhao Lin and Mr. Luo Zhefu; the non-executive directors of the Bank are Mr. Wang Yonggang, Mr. Wang Yong, Ms. Wang Shumin, Mr. Liu Xianghui, Mr. Zhang Xiangdong, Ms. Li Xiaoling and Mr. Gregory L. Curl; and the independent nonexecutive directors of the Bank are Lord Peter Levene, Mr. Song Fengming, Ms. Jenny Shipley, Ms. Elaine La Roche, Mr. Wong Kai-Man and Mr. Tse Hau Yin, Aloysius.

Announcement on the Resolutions of the Sixth Meeting of the Second Session of the Board of Directors of China Construction Bank Corporation

The Bank and all members of its board of directors warrant that the content of this announcement is true, accurate and complete and that they shall assume joint and several liability for any false statement, misleading representation or material omission contained in this announcement.

The sixth meeting of the second session of the board of directors of China Construction Bank Corporation (the “**Bank**”) was held in Xiamen City, Fujian Province in the People’s Republic of China (the “**PRC**”) on 20 December 2007. There were 17 directors eligible for attending the meeting and 17 directors were present in person at the meeting. The number of directors attending the meeting satisfied the provisions stipulated in the *Company Law of the People’s Republic of China* and the Articles of Association of China Construction Bank Corporation.

The following resolutions were considered and adopted at the said meeting of the board of directors:

I. To consider and adopt the 2008 Capital Expenditure Budget of China Construction Bank Corporation

The voting results of this proposal were as follows: voted in favour: 17 votes; voted against: 0 vote; abstained from voting: 0 vote.

Pursuant to the needs for promotion of the development strategy of the Bank and business transformation, the capital expenditure of the Bank for 2008 is budgeted at RMB31.5 billion, amongst which capital investment is budgeted at RMB15 billion, with the specific capital investment projects to be implemented in accordance with the internal authorization of the Bank and after the approvals pursuant to external regulatory requirements have been obtained; whilst the purchase and construction expenditure is budgeted at RMB16.5 billion, which is mainly allocated to the establishment of business outlets, self-service banking facilities, technological items and IT equipments, infrastructures of a production nature and office facilities which are able to enhance the creativity for long-term value and market competitiveness of the Bank.

This proposal will be submitted for consideration at the 2007 annual general meeting of the Bank.

II. To consider and adopt the Proposal in respect of the Establishment of a Subsidiary Bank in London and Operation Entities in the Middle-East

The voting results of this proposal were as follows: voted in favour: 17 votes; voted against: 0 vote; abstained from voting: 0 vote.

It is hereby approved that the Bank will apply to establish a subsidiary bank wholly-owned by the Bank in London, the United Kingdom and Dubai, the United Arab Emirates respectively as well as to apply to establish a branch in Doha, Qatar, and the senior management is hereby authorized to handle specific matters and procedures relating to the establishment of the subsidiary bank in London, the subsidiary bank in Dubai and the branch in Doha. The establishment of the subsidiary bank in London, the subsidiary bank in Dubai and the branch in Doha is subject to the examination and approval of the relevant regulatory authorities.

Announcement of the captioned matters is hereby given.

Board of Directors of China Construction Bank Corporation
20 December 2007