

GWT
長城科技股份有限公司
Great Wall Technology Company Limited
*(A joint stock limited company incorporated in
the People's Republic of China with limited liability)*
(Stock Code: 0074)

OVERSEAS REGULATORY ANNOUNCEMENT
PRICE SENSITIVE INFORMATION
Estimated Improvement in Results for Year 2007 of
Shenzhen Kaifa Technology Co., Ltd

Shenzhen Kaifa Technology Co., Ltd 深圳長城開發科技股份有限公司 (“S. Kaifa”) published an announcement (“PRC Announcement”) on 28 December 2007 in the People’s Republic of China (“PRC”) on the website of the Shenzhen Stock Exchange, 中國證券報 (China Securities Newspaper) and 證券時報 (Securities Times). S. Kaifa is a subsidiary of the Company and is listed on the Shenzhen Stock Exchange.

The contents of the PRC Announcement are summarised in this announcement. This announcement is made pursuant to Rule 13.09(2) of the Rules Governing The Listing of Securities on The Stock Exchange of Hong Kong Ltd.

S. Kaifa published the PRC Announcement on 28 December 2007 in China on the website of the Shenzhen Stock Exchange, 中國證券報 (China Securities Newspaper) and 證券時報 (Securities Times). S. Kaifa is a subsidiary of the Company and is listed on the Shenzhen Stock Exchange.

The contents of the PRC Announcement are summarised as follows:

I. Estimated results for year 2007 of S. Kaifa:

1. Period for which the estimated results covered: 1 January 2007 to 31 December 2007
2. Revisions to the estimated results: A substantive growth which is consistent with the estimated trend.

The net profit is estimated to increase by 100%-150% as compared with the corresponding period last year.

3. Whether the revisions to the estimated results have been audited by the certified public accountants: No.

II. The results of S. Kaifa of the corresponding period in 2006

1. Net profit: RMB341,185,208.41.
2. Earnings per share: RMB0.3879.

III. The discrepancy from the contents of the estimated results disclosed

1. The estimated results disclosed in respect of the results of this period: Please refer to the 2007 third quarterly report and the estimated improvement in results of S. Kaifa for the year 2007 disclosed on 31 October 2007.
2. The estimated results disclosed: The net profit for year 2007 is estimated to increase by 50%-100% as compared with the corresponding period last year.
3. Reason for the aforementioned discrepancy: In the fourth quarter of 2007, S. Kaifa reviewed the stock market conditions and sold all of the 1,641,309 shares in CITIC Securities Co. Ltd. that remained unsold as at 30 September 2007, resulting in a considerable increase in the net profit for year 2007 as compared with the corresponding period last year.

IV. Other related information

The above forecast is just a preliminary estimate made by the finance department of S. Kaifa. The information set out in the yearly report of S. Kaifa for year 2007 should be regarded as the true and accurate description of the earning position of S. Kaifa for year 2007.

All financial information contained in this announcement and the PRC Announcement has been prepared under the Generally Accepted Accounting Principles in the PRC and would be subject to adjustments if it was prepared under International Financial Reporting Standard and has not been reviewed by any independent financial adviser or accountant in Hong Kong. Investors are reminded that owing to the risks and uncertainties relating to the assumptions which are relied upon in the profit estimate, they should not rely unduly on the profit estimate when making investment decisions.

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing The Listing of Securities on The Stock Exchange of Hong Kong Ltd.

By order of the Board
Great Wall Technology Company Limited
Chen Zhaoxiong
Chairman

Shenzhen, PRC, 28 December 2007

As at the date of this announcement, the Board comprises six executive directors, namely Chen Zhaoxiong (Chairman), Lu Ming, Tam Man Chi, Wang Jincheng, Yang Jun and Su Duan; and three independent non-executive directors, namely Li Sanli, Wang Qinfang and Kennedy Ying Ho Wong.