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**GWT**

**長城科技股份有限公司**

**Great Wall Technology Company Limited**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
(Stock Code: 0074)

**DELAY IN DESPATCH OF CIRCULAR  
REGARDING  
MAJOR AND CONNECTED TRANSACTION**

Reference is made to the announcement of the Company dated 12 December 2007 (the "Announcement") in relation to the major and connected transaction involving the disposal of equity interest in ExcelStor GWT and Shenzhen ExcelStor and acquisition of shares in West. The Board announces that there will be a delay in the despatch of the Initial Circular until 23 January 2008.

**DELAY IN DESPATCH OF CIRCULAR**

Reference is made to the announcement of the Company dated 12 December 2007 (the "Announcement") in relation to the major and connected transaction involving the disposal of equity interest in ExcelStor GWT and Shenzhen ExcelStor and acquisition of shares in West. Terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated herein.

Pursuant to Rules 14.38 and 14A.49 of the Listing Rules, the Company is required to despatch the Initial Circular to its Shareholders within 21 days after publication of the Announcement, i.e. on or before 2 January 2008.

As the Company requires additional time to prepare the statement of indebtedness of the Group; the statement as to the sufficiency of working capital available to the Group; and the statement as to the financial and trading prospects of the Group for incorporation into the Initial Circular as required under the Listing Rules, the Company, after making reasonable enquiries with the reporting accountants of the Company, considers that such outstanding financial information are expected to be duly prepared on or before 23 January 2008. Accordingly, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rules 14.38 and 14A.49 of the Listing Rules so as to postpone the despatch date of the Initial Circular from 2 January 2008 to 23 January 2008.

By order of the Board  
**Great Wall Technology Company Limited**  
**Chen Zhaoxiong**  
*Chairman*

Shenzhen, PRC, 31 December 2007

*As at the date of this announcement, the Board comprises six executive directors, namely Chen Zhaoxiong (Chairman), Lu Ming, Tam Man Chi, Wang Jincheng, Yang Jun and Su Duan; and three independent non-executive directors, namely Li Sanli, Wang Qinfang and Kennedy Ying Ho Wong.*