

## Consolidated Cash Flow Statement

	Note	Year ended 31 December	
		2007 RMB'000	2006 RMB'000
<b>Cash flows from operating activities</b>			
Net cash (used in)/generated from operations	28	(6,795,257)	5,200,900
Income tax paid		(1,343,055)	(1,481,183)
Interest paid		(283,598)	(264,776)
<b>Net cash (used in)/generated from operating activities</b>		<b>(8,421,910)</b>	3,454,941
<b>Cash flows from investing activities</b>			
Acquisition of subsidiaries, net of cash acquired	33	(550,000)	(17,741)
Disposals of subsidiaries and businesses, net of cash received		—	(6,307)
Purchases of property, plant and equipment		(806,145)	(332,264)
Purchase of intangible assets		(4,824)	—
Purchases of land use rights		(389,255)	(10,997)
Proceeds of disposals of property, plant and equipment	28	2,035	67,638
Proceeds of disposals of available-for-sale financial assets		—	5,000
Interest received	25	425,418	20,192
Cash advances made to related parties		(275,250)	(247,592)
Repayments of cash advances from related parties		638,797	1,021,557
<b>Net cash (used in)/generated from investing activities</b>		<b>(959,224)</b>	499,486
<b>Cash flows from financing activities</b>			
Proceeds from issuing shares	17	14,671,195	—
Capital contributions from minority shareholders		7,500	21,001
Share issue cost		(446,124)	—
Proceeds from borrowings		6,439,978	3,436,632
Repayments of borrowings		(3,529,500)	(3,690,050)
Repayments of cash advances to related parties		—	(503,324)
Dividends paid to then equity holders	27	(512,554)	(2,513,704)
<b>Net cash generated from/(used in) financing activities</b>		<b>16,630,495</b>	(3,249,445)
<b>Net increase in cash and cash equivalents</b>		<b>7,249,361</b>	704,982
Cash and cash equivalents at the beginning of the year		1,529,689	824,707
Exchange losses on cash and cash equivalents		(295,630)	—
<b>Cash and cash equivalents at the end of the year</b>	16	<b>8,483,420</b>	1,529,689

The notes on pages 69 to 126 are an integral part of these consolidated financial statements.