

Consolidated Income Statement

For the year ended December 31, 2007

(Amounts expressed in thousands of RMB, except for per share data)

	Note	2007	2006 (Note 5)
Revenue	22	76,180,448	64,826,615
Cost of sales	22	(57,197,509)	(43,930,699)
Gross profit		18,982,939	20,895,916
Selling and distribution expenses	23	(1,186,974)	(1,027,875)
General and administrative expenses	24	(2,789,494)	(2,466,192)
Research and development expenses		(227,982)	(116,389)
Other gains, net	22	130,757	382,261
Operating profit		14,909,246	17,667,721
Interest expense		(926,313)	(775,250)
Interest income		188,070	185,874
Exchange loss, net		(213)	(47,860)
Operating profit after finance costs		14,170,790	17,030,485
Share of losses of jointly controlled entities	11(a)	(3,381)	(11,419)
Share of profits of associates	11(b)	241,945	105,177
Profit before income tax expense		14,409,354	17,124,243
Income tax expense	28	(2,780,430)	(4,410,674)
Profit for the year		11,628,924	12,713,569
Attributable to:			
Equity holders of the Company		10,244,545	11,841,681
Minority interest		1,384,379	871,888
		11,628,924	12,713,569
Basic earnings per share for profit attributable to equity holders of the Company during the year (expressed in RMB per share)	30	RMB0.82	RMB1.04
Dividends	31	4,131,749	2,190,177

The notes on pages 109 to 227 are an integral part of these consolidated financial statements.