

Consolidated Cash Flow Statement

For the year ended 31st December 2007

	Note	2007 HK\$ million	2006 HK\$ million
Operating activities			
Cash generated from operations	29	9,639	9,739
Interest paid		(658)	(374)
Interest received		1,109	686
Hong Kong profits tax paid		(1,427)	(983)
Overseas tax paid		(1)	–
Net cash generated from operating activities		8,662	9,068
Investing activities			
Purchase of fixed assets and capital stock		(1,568)	(1,978)
Increase in bank deposits maturing over three months		(4,102)	–
Capitalised interest paid		(117)	(231)
Receipts and deposits from sale of fixed assets		6	12
Investments in associates		(203)	(12)
Investments in available-for-sale equity securities		–	(5)
New loans to associates		(27)	(11)
Loans repaid by associates		–	126
Dividends received from associates		429	94
Dividends received from available-for-sale equity securities		–	177
Net cash used in investing activities		(5,582)	(1,828)
Financing activities			
New bank loans and other borrowings		1,308	7,354
Repayment of bank loans and other borrowings		(2,868)	(3,692)
Repayment of deferred creditors		–	(74)
New customers' deposits		263	251
Repayment of customers' deposits		(215)	(222)
Dividends paid to equity shareholders of the Company		(3,948)	(4,952)
Net cash used in financing activities		(5,460)	(1,335)
Net (decrease)/increase in cash and cash equivalents		(2,380)	5,905
Cash and cash equivalents at 1st January		10,458	4,553
Cash and cash equivalents at 31st December		8,078	10,458
Analysis of the balances of cash and cash equivalents			
Cash and cash equivalents	21	8,078	10,462
Bank overdrafts – unsecured		–	(4)
		8,078	10,458

The notes on pages 54 to 109 form part of these financial statements.