

Consolidated Statement of Recognised Income and Expense

For the year ended 31st December 2007

	Note	2007 HK\$ million	2006 HK\$ million
Exchange differences on translation of:			
Financial statements of overseas subsidiaries		282	(33)
Overseas associates		171	103
Redesignation of available-for-sale investment as an associate	28(a)	(79)	–
Cash flow hedge:			
Effective portion of changes in fair value, net of deferred tax		122	130
Transferred to profit or loss		–	–
Transferred to initial carrying amount of non-financial hedged items		3	(6)
Actuarial gains and losses of defined benefit retirement schemes, net of deferred tax		20	316
Net income recognised directly in equity	28(a)	519	510
Profit for the year		7,448	6,842
Total recognised income and expense for the year	28(a)	7,967	7,352
Attributable to equity shareholders of the Company		7,967	7,352

The notes on pages 54 to 109 form part of these financial statements.