

Financial Highlights

(Prepared in accordance with HKFRS)

Results Highlights (For the year ended 31 December)

(RMB'000)	2007	2006 (Restated*)	2005 (Restated*)	2004 (Restated*)	2003 (Restated*)
Revenue	1,103,455	769,291	689,487	536,192	449,961
Profit before interests, tax, depreciation and amortization	1,104,535	839,910	771,652	602,130	1,153,837
Profit before interests, tax and administrative expenses	965,110	759,081	719,329	555,546	1,116,509
Profit before interests and tax	914,878	713,724	669,133	512,479	1,071,649
Profit before tax	774,552	630,672	618,312	499,557	1,058,509
Profit for the Year	667,922	590,773	562,209	422,736	909,868
Profit attributable to equity holders of the Company	674,347	579,090	552,622	414,888	903,351
Basic earnings per share for profit attributable to equity holders of the Company (RMB)	0.309	0.266	0.253	0.190	0.414
Dividends per share to equity holders of the Company (RMB)	0.16	0.13	0.12	0.11	0.19

Assets Highlights (As at 31 December)

(RMB'000)	2007	2006 (Restated*)	2005 (Restated*)	2004 (Restated*)	2003 (Restated*)
Total Assets	15,199,598	9,898,855	9,617,914	7,285,945	6,923,617
Total Liabilities	7,236,905	3,294,217	3,245,155	1,208,814	856,937
Equity attributable to equity holders of the Company	7,250,213	6,604,638	6,329,621	6,027,065	6,016,713
Total equity	7,962,693	6,604,638	6,372,759	6,077,131	6,066,680
Net assets per share to equity holders of the Company (RMB)	3.32	3.03	2.90	2.76	2.76

Principal Financial Ratios**

(For the year ended 31 December)	2007	2006 (Restated*)	2005 (Restated*)	2004 (Restated*)	2003 (Restated*)
Operating profit ratio	64.87%	68.49%	72.53%	73.32%	225.03%
Toll highway operating profit ratio	64.78%	72.01%	71.60%	68.12%	63.22%
Return on equity attributable to equity holders of the Company	9.30%	8.77%	8.73%	6.88%	15.01%
Interest covered multiple	3.54	7.72	7.08	39.54	77.59

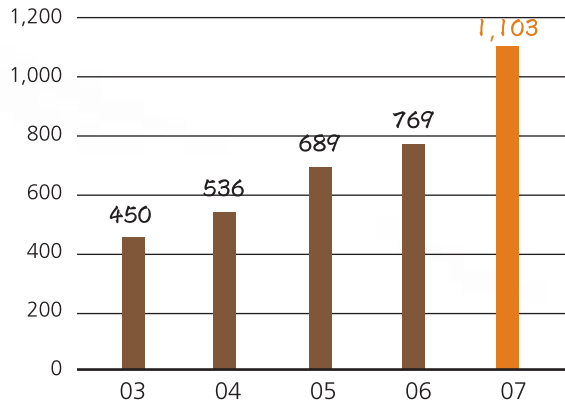
(As at 31 December)	2007	2006 (Restated*)	2005 (Restated*)	2004 (Restated*)	2003 (Restated*)
Gross liabilities-to-equity ratio	90.89%	49.88%	50.92%	19.89%	14.13%
Net borrowings-to-equity ratio	66.20%	31.64%	21.08%	N/A	N/A

* The Group adopted certain new or revised HKFRS which are relevant to its operations in 2005, and since 2007 the investment in jointly controlled entities have been accounted for using the equity method instead of the formerly used proportionate consolidation method. The comparative figures in previous years have been restated in accordance with the relevant requirements.

** Description of principal financial ratios:
 Operating profit ratio = Operating profit / Revenue
 Toll highway operating profit ratio = Operating profit from toll highways (excluding government subsidies) / Revenue from toll highways
 Return on equity = Profit attributable to equity holders of the Company / Equity attributable to equity holders of the Company
 Interest covered multiple = Profit before interests and tax / Interest expenses
 Gross liabilities-to-equity ratio = Total liabilities / Total equity
 Net borrowings-to-equity ratio = (Total amount of borrowings – Cash and cash equivalents) / Total equity

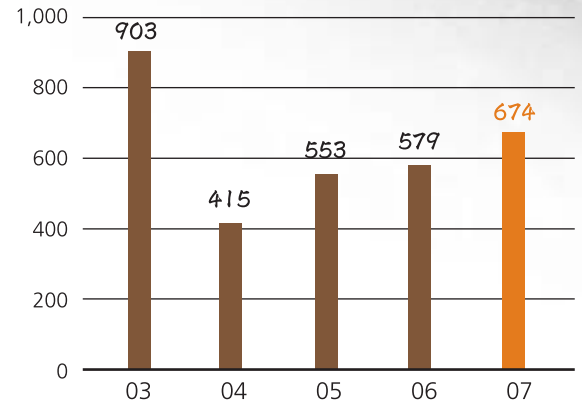
Revenue

RMB million



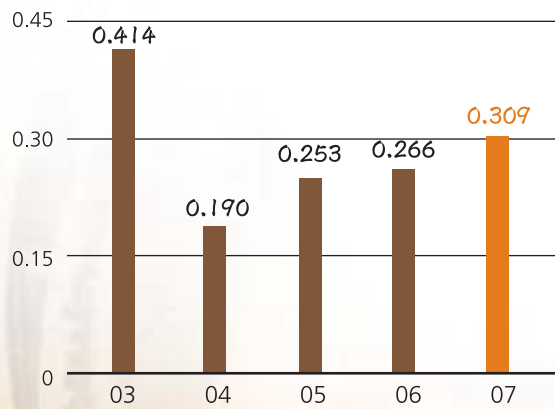
Profit Attributable to Equity Holders of the Company

RMB million



Basic Earnings Per Share

RMB



Net Assets Per Share

RMB

