

# Events of the Year

## Investment and Construction

<i>January</i>	Formalities relating to the further acquisition of 20.09% interests in Qinglian Project were completed. Qinglian Company was included into the scope of consolidation of the Company's financial statements.
<i>April</i>	Formalities relating to the disposal of interests in Geputan Bridge were completed.
<i>May</i>	The Board approved the Company to commence preliminary work of Guangshen Coastal Expressway (Shenzhen Section).
<i>November</i>	Entered into entrusted construction management agreements for Nanping (Phase II) and Shenyun Project.
<i>December</i>	As at the end of the Reporting Period, approximately 85% of the subgrades and bridge-culvert engineering works on Yanba C was completed, and an aggregate investment amount (with accounting recognition basis) of approximately RMB1.7 billion had been utilised for Qinglian Project.
<i>January 2008</i>	The main route of Nanguang Expressway was completed and opened to traffic.

## Financing Activities

<i>August</i>	Successfully issued the fixed-rate corporate bonds of RMB800 million for a term of 15 years.
<i>October</i>	Successfully issued the Bonds with Warrants of RMB1.5 billion, the corporate bonds and the subscription warrants separated are listed on SSE, respectively.
<i>December</i>	As at the end of the Reporting Period, Bank credit facilities of RMB11.7 billion in total were obtained by the Group, in which RMB3.4 billion had been utilized.



## Results Announcements and Investor Relations Activities

<i>March</i>	Announced annual results. Earnings per share for the year of 2006 was RMB0.266. Held annual results presentations and press conferences in Hong Kong and Shenzhen.
<i>April</i>	Announced first quarterly results. Held online reception day for investors and telephone conferences for analysts.
<i>May</i>	Distributed final cash dividend of RMB0.13 per share for the year of 2006, representing a dividend payout ratio of 49%. Participated in the "CLSA China Forum 2007" organised by Credit Lyonnais Securities in Shanghai.
<i>June</i>	Organised corporate governance online conference. Participated in the "Transportation Corporate Day" organised by Credit Lyonnais Securities in Hong Kong.
<i>July</i>	Organised reverse roadshows. Participated in the "Transportation Sector Forum 2007" organised by Ping'an Securities in Shenzhen.
<i>August</i>	Announced interim results. Held interim results presentations and press conferences in Hong Kong and Shenzhen.
<i>September</i>	Organised roadshows in Beijing, Shanghai and Hong Kong, and held online roadshows on Panorama.
<i>October</i>	Announced third quarterly results. Held online reception day for investors.
<i>November</i>	Participated in the "Merrill Lynch Pearl River Delta Investor Forum" organised by Merrill Lynch Securities in Guangzhou. Participated in the "2008 Shenyin & Wanguo Securities Week" organised by Shenyin & Wanguo Securities in Shenzhen.

## Market Recognition

<i>April</i>	Ranked 13th in the "2007 Top 100 Corporate Governance Reports of Chinese Listed Companies" jointly published by institutions including the Corporate Governance Centre of the Institute of World Economics and Politics of the Chinese Academy of Social Science.
<i>June</i>	Included as a constituent of the "Hang Seng China AH Index Series" by Hang Seng Indexes Company Limited, with the circulation coefficient of A shares being 20% and that of H shares being 100%.
<i>August</i>	Named among the "2006 Top 100 of Best Investor Relations Management in China" jointly selected by institutions including School of Management and Engineering of Nanjing University and the China Securities Journal.
<i>November</i>	The "07 Shenzhen Expressway Bonds" were included as a constituent of the "SSE Corporate Bond Index". Won the top award - Diamond Award of the "H-share Category" in the "2007 Best Corporate Governance Disclosure Awards" by the Hong Kong Institute of Certified Public Accountants. Named among the "Golden 100" and ranked 30th in the "Golden 100 League of Chinese Listed Companies" Board of Directors Governance* organised by institutions including (Liancheng International Research and Consultancy Group).
<i>January 2008</i>	Included as a constituent of the "Shanghai-Shenzhen 300 Index" by China Securities Index Co., Ltd. Included as a constituent of the "SSE Corporate Governance Index" by SSE and China Securities Index Co., Ltd. Won the second award of the "Best Company for Transport in Asia" and the first award of the "Best Company for Transport in China" by Euromoney in its "Asia's Best Managed Companies".