

Balance Sheet

| | Note | As at 31 December | |
|--|------|-------------------|-----------------|
| | | 2007 RMB'000 | 2006 RMB'000 |
| ASSETS | | | |
| Non-current assets | | | |
| Property, plant and equipment | 6 | 2,904,534 | 2,941,612 |
| Construction in progress | 7 | 2,524,507 | 857,308 |
| Land use rights | 8 | 63,790 | 67,146 |
| Investments in subsidiaries | 9 | 3,518,193 | 1,649,963 |
| Investments in jointly controlled entities | 11 | 841,461 | 958,859 |
| Investments in associates | 12 | 1,242,424 | 2,691,624 |
| Loan to a subsidiary | 10 | 807,837 | — |
| | | 11,902,746 | 9,166,512 |
| Current assets | | | |
| Inventories | | 1,971 | 1,933 |
| Trade and other receivables | 13 | 206,115 | 94,919 |
| Restricted cash | 14 | 16,032 | 6,872 |
| Cash and cash equivalents | 15 | 307,783 | 228,890 |
| | | 531,901 | 332,614 |
| Non-current assets classified as held for sale | 16 | — | 40,000 |
| | | 531,901 | 372,614 |
| Total assets | | 12,434,647 | 9,539,126 |

Balance Sheet

| | Note | As at 31 December | |
|--|------|-------------------|-----------------|
| | | 2007 RMB'000 | 2006 RMB'000 |
| EQUITY | | | |
| Capital and reserves attributable to the Company's equity holders | | | |
| Share capital | 17 | 2,180,700 | 2,180,700 |
| Other reserves | 18 | 3,628,123 | 3,305,340 |
| Retained earnings | | | |
| – Proposed final dividend | 31 | 348,912 | 283,491 |
| – Others | | 979,434 | 686,719 |
| Total equity | | 7,137,169 | 6,456,250 |
| LIABILITIES | | | |
| Non-current liabilities | | | |
| Borrowings | 19 | 3,929,292 | 693,028 |
| Deferred income tax liabilities | 20 | 112,539 | 22,611 |
| Government grants | 21 | 337,263 | 350,461 |
| | | 4,379,094 | 1,066,100 |
| Current liabilities | | | |
| Other payables | 22 | 508,863 | 800,087 |
| Current income tax liabilities | | 18,537 | 13,548 |
| Borrowings | 19 | 390,984 | 1,203,141 |
| | | 918,384 | 2,016,776 |
| Total liabilities | | 5,297,478 | 3,082,876 |
| Total equity and liabilities | | 12,434,647 | 9,539,126 |
| Net current liabilities | | (386,483) | (1,644,162) |
| Total assets less current liabilities | | 11,516,263 | 7,522,350 |

YANG HAI
Director

WU YA DE
Director

The notes on pages 107 to 173 are an integral part of this financial statement.