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## Important Notice

1. The board of directors (the "Board") and the supervisory committee (the "Supervisory Committee") and the directors ("Directors"), supervisors ("Supervisors"), Senior Management Staff of Nanjing Panda Electronics Company Limited ("the Company") confirm that the information in the Company's 2007 annual report (the "Annual Report") does not contain any misrepresentation, misleading statements, or material omissions and collectively and individually accept full responsibility for the truthfulness, accuracy and completeness of the contents.
2. Two Directors, Mr. Li Anjian and Mr. Shi Qiusheng, were engaged in other duties and therefore did not attend the Board meeting. Both of them have appointed another Director, Mr. Xu Guofei, to attend the meeting and to exercise the voting rights on his behalf.
3. Both Shu Lun Pan Horwath Hong Kong CPA Limited (香港立信浩華會計師事務所有限公司) and Zhong Rui Yue Hua Certified Public Accountants Company Limited (中瑞岳華會計師事務所有限公司) have prepared unqualified auditors' reports in accordance with International Accounting Standards and PRC Accounting Standards, respectively.
4. Mr. Li Anjian, Chairman of the Company, Mr. Shen Jianlong, Chief Accountant, and Ms. Wu Yuzhen, Manager of the Finance Department, have declared the truthfulness and completeness of these financial statements contained in the Annual Report.

