

Accounting Figures and Financial Highlights

A. Prepared in accordance with PRC accounting standards

1. Profits of the Company during the year

Unit: RMB'000

Items	Amount
Operating Profit	115,937.23
Total Profit	103,505.90
Net profit attributable to shareholders of the Company	89,092.71
Net profit attributable to shareholders of the Company after extraordinary items	91,684.59
Net cash flow from operations	(32,080.70)

2. Item and amount after deduction of extraordinary profit and loss

Unit: RMB'000

Items of extraordinary profit and loss	Amount
Gains and losses from disposal of non-current assets	1,985.50
Government grants (except for the grants which are closely related to the Company's business and have the standard amount and quantities in accordance with the national standard) attributable to gains and losses for the period	8,237.72
Debt restructuring profit and loss	(18,905.46)
Other non-operating net income and expenses other than the aforesaid items	(1,811.33)
Other extraordinary items recognized by China Securities Regulatory Commission	9,122.56
Impact on enterprise income tax	(893.15)
Net extraordinary items attributable to minority shareholders	(327.72)
Total	(2,591.88)



Accounting Figures and Financial Highlights

A. Prepared in accordance with PRC accounting standards (Continued)

3. Major accounting data and business indicator for the three years ended 31 December 2007

Unit: RMB'000

	2007	2006	Percentage increase/ (decrease) over last year (%)	2005	
		After the adjustment	Before the adjustment		
Operating income	1,009,935.66	911,166.86	911,166.86	10.84	876,453.61
Total profit	103,505.90	97,114.72	97,114.72	6.58	83,778.04
Net profit attributable to shareholders of the Company	89,092.71	86,609.32	89,147.45	2.87	76,311.42
Net profit attributable to shareholders of the Company after extraordinary items	91,684.59	87,110.59	37,128.48	5.25	56,130.28
Net cash flow from operating activities	(32,080.70)	249,248.59	249,248.59	(112.87)	182,251.27

Unit: RMB'000

	As of the end of 2007	As of the end of 2006	Percentage increase/ (decrease) over last year (%)	As of the end of 2005	
		After the adjustment	Before the adjustment		
Total assets	2,589,635.75	2,771,548.19	2,766,941.88	(6.56)	2,645,851.30
Shareholders' equity	1,437,690.04	1,348,281.31	1,347,078.48	6.63	1,261,476.00



Accounting Figures and Financial Highlights

A. Prepared in accordance with PRC accounting standards (Continued)

3. Major accounting data and business indicator for the three years ended 31 December 2007 (Continued)

Unit: RMB

	2007	2006	2005	Percentage increase/ (decrease) over last year (%)	2005
		After the adjustment	Before the Adjustment		
Basic earnings per share	0.14	0.13	0.14	2.87	0.12
Diluted earnings per share	0.14	0.13	0.14	2.87	0.12
Basic earnings per share after extraordinary items	0.14	0.13	0.06	5.25	0.09
Fully diluted rate of return on net assets (%)	6.20	6.42	6.62	decreased by 0.22 percentage points	6.05
Weighted average rate of return on net assets (%)	6.40	6.64	6.84	decreased by 0.24 percentage points	6.26
Fully diluted rate of return on net assets after extraordinary items (%)	6.38	6.46	2.76	decreased by 0.08 percentage points	4.45
Weighted average rate of return on net assets after extraordinary items (%)	6.58	6.68	2.85	decreased by 0.10 percentage points	4.61
Net cash flow from operating activities per share	(0.05)	0.38	0.38	(112.87)	0.28

Unit: RMB

	As of the end of 2007	As of the end of 2006	As of the end of 2005	Percentage increase/ (decrease) over last year (%)	As of the end of 2005
		After the adjustment	Before the adjustment		
Net assets attributable to shareholders of the Company per share	2.19	2.06	2.06	6.63	1.93

Note: The stock capital of the Company remains unchanged for the year 2007.



Accounting Figures and Financial Highlights

B. Prepared in accordance with Hong Kong Generally Accepted Accounting Principles

The following is a summary of the consolidated results of the Company and its subsidiaries (the "Group") for each of the five years ended 31 December 2007 and the combined proforma results of the Group for the year ended 31 December 2006 prepared on the basis that the Group's structure had been in existence from the year ended 31 December 2002.

Unit: RMB'000

	2007	2006	2005	2004 (restated)	2003 (restated)
Turnover	994,038	880,973	850,817	664,640	3,866,798
Operating profit (loss)	(64,333)	(68,214)	(113,556)	(33,024)	128,087
Share of results of associated companies	247,405	230,730	257,381	222,736	126,721
Profit before taxation	122,476	105,717	100,165	69,047	147,897
Taxation	(2,665)	(4,160)	(3,176)	(2,368)	(2,594)
Profit (loss) after taxation	119,811	101,557	96,989	66,679	145,303
Minority interests	(7,816)	(8,447)	(4,228)	(1,033)	(47,890)
Profit attributable to shareholders	111,995	93,110	92,761	65,646	97,413
Proposed final dividends	52,401	—	—	—	—

Summary of the total assets and liabilities of the Company for each of the five years ended 31 December 2007

Unit: RMB'000

	2007	2006	2005	2004	2003
Total assets	2,637,398	2,766,077	2,571,839	2,647,048	3,497,311
Total liabilities	1,099,806	1,346,112	1,245,511	1,416,523	2,237,363
Total net assets	1,537,592	1,419,965	1,326,328	1,230,525	1,259,948



Accounting Figures and Financial Highlights

- C. Differences of net profit between the financial statements prepared in accordance with accounting principles generally accepted in Hong Kong and the Accounting Standards for Business Enterprises of the PRC as applicable to the Group:

Unit: RMB'000

	2007	2006
Profit for the year attributable to equity holders of the Company per financial statements prepared under PRC accounting standards	89,092	89,147
Amortization of revaluation surplus on trademarks	—	(225)
Amortization of unrecognized intangible assets	200	200
Deferred tax assets recognised as prior year adjustment	4,562	—
Share of results of associates	18,515	5,232
Minority interests	(629)	(2,136)
Others	255	892
	<u>111,995</u>	<u>93,110</u>
Profit for the year attributable to equity holders of the Company per financial statements prepared under accounting principles generally accepted in Hong Kong	<u>111,995</u>	<u>93,110</u>

- D. Differences between net assets of the Group prepared under the accounting principles generally accepted in Hong Kong and the Accounting Standards for Business Enterprises of the PRC as applicable to the Group:

Unit: RMB'000

	2007	2006
Equity attributable to equity holders of the Company per financial statements prepared under PRC accounting standards	1,437,690	1,347,078
Add: Goodwill	3,045	3,090
Share of reserves of associates	50,614	32,098
Less: Minority interests	(92)	(2,850)
Unrecognized intangible assets	(520)	(720)
Others	(56)	(10)
	<u>1,490,681</u>	<u>1,378,686</u>
Equity attributable to equity holders of the Company per financial statements prepared under accounting principles generally accepted in Hong Kong	<u>1,490,681</u>	<u>1,378,686</u>

