



PROFILES OF DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

DIRECTORS

Executive Directors

Duan Yuxian, 54, has been our chairman since August 2006. Mr Duan graduated from the Academy of the Henan Province Chinese Communist Party (CCP member) Committee in 1995. From May 1986 to January 1999, Mr Duan served at LCMCC where he held various positions including head of the finance section, deputy manager and manager. From January 1999 to August 2006, he served as vice chairman, general manager, and chairman of Luoyang Luanchuan Molybdenum Group Co., Ltd. From January 2006 to December 2006, Mr Duan was also the chairman of Luoyang Baima Group. Mr Duan is currently a director and the chairman of LMG, and is elected as the deputy of the eleventh National People's Congress.

Li Chaochun, 31, has been our director and vice chairman since January 2007. Mr Li graduated from Shanghai Jiaotong University with a bachelor's degree in law in July 1999. From July 1999 to December 1999, he was a staff accountant of the tax division of Arthur Andersen (Shanghai) Business Consulting Co., Ltd. He was with Arthur Andersen Hua Qiang CPA from January 2000 to March 2002, where his last position was senior advisor of the tax division. From April 2002 to February 2003, he was an assistant manager of planning and strategy implementation of the general representative office of The Hong Kong and Shanghai Banking Corporation Limited in Shanghai. From July 2003 to January 2007, Mr Li was an executive director of the industrial investment department of CFC (鴻商集團).

Wu Wenjun, 41, has been our director and general manager since January 2007. Mr Wu graduated from the Luoyang Institute of Technology in July 1987 with a bachelor's degree in machinery processing and equipment and from Tsinghua University School of Economics and Management in June 1993 with a master's degree in technological economics. Between July 1993 and February 1994, Mr Wu worked as an engineer with CITIC Heavy Machinery Inc. Computing Center and between February 1994 and December 2000, he worked as department manager and deputy general manager of CITIC Heavy Machinery Inc. Foreign Trade Company ("CITIC Foreign Trade"). From December 2000 to March 2003, he served as the general manager of CITIC Foreign Trade. From March 2003 to December 2006, he was appointed as the deputy mayor of the Luanchuan County.

Li Faben, 44, has been our director and executive deputy general manager since August 2006. Mr Li graduated from the Central South Mining & Metallurgical College with a bachelor's degree in engineering in 1983 (major in mining engineering) and the Xi'an Construction Technology University with a master's degree in engineering in 2004 (specialized in mining engineering). Mr Li is a senior engineer and has over 20 years of experience in the PRC mining industry. Mr Li was appointed as a national class mining inspector by MLR from 2002. From August 1988 to January 1999, Mr Li held various positions at LLMC, in which he served as the deputy head and head of the technical division of LLMC, head of various mines of LLMC, head of the open-pit mining construction department of LLMC, and deputy manager of LLMC. Mr Li served as deputy general manager of LLMG between January 1999 and November 2002. From November 2002 to the present, Mr Li was the deputy general manager and vice Chairman of LLMG and as well a director of LMG.

Wang Qinxì, 43, has been our director and deputy general manager since August 2006. Mr Wang graduated from Beijing Steel College with a bachelor's degree in engineering majoring in ore flotation in 1987. Mr Wang has over 19 years of experience in ore flotation. From August 1987 to January 1999, Mr Wang was a technician and workshop head of No. 1 ore processing branch of Luanchuan Molybdenum Mine of Henan Province, head of the ore processing plant of LLMC Mucheng Company, deputy manager of LLMC Mucheng Enterprise Company, deputy head and head of Majuan Ore Processing Plant of LLMC and deputy manager of LLMC. From January 1999 to August 2006, Mr Wang served as vice chairman and deputy general manager of LLMG. From January 2006 to December 2006, Mr Wang also served as vice chairman of Luoyang Baima Group.

Non-executive directors

Xu Jun, 37, has been our non-executive director since August 2006. Mr Xu graduated from Peking University in 1992 with a bachelor's degree in economics. From June 1998 to July 2003, Mr Xu was the deputy general manager of Leader Investment Co., Ltd. Since October 2003, Mr Xu has been the chairman and an executive director of CFC.

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Zhang Yufeng, 33, has been our non-executive director since August 2006. Mr Zhang graduated from Shanghai Jiaotong University in 1996 with a bachelor's degree in engineering. Mr Zhang obtained qualification as a certified public accountant in China. From January 1997 to August 1998, Mr Zhang was engaged in project development for Shanghai Caohejing Hi-Tech Park West Zone Development Co., Ltd. and from August 1998 to July 2001, he served in the investment and consultancy department of DTZ Debenham Tie Leung Limited. From July 2001 to September 2002, Mr Zhang worked for Shanghai Bao Rui Technology Investment Company. Mr Zhang was engaged in investment services for China Fortune Securities Co., Ltd. from December 2002 to July 2003. From August 2003 to the present, Mr Zhang has been the general manager of the No. 2 Investment Department of CFC.

Independent Non-Executive Directors

Gao Dezhu, 68, has been our independent non-executive director since October 2006. Mr Gao is a senior economist and is currently the executive vice chairman of the China Non-ferrous Metals Industry Association. Mr Gao graduated from the Chinese Language Department of the Fushun College of Education in September 1962. Mr Gao had been appointed as a part-time professor in various universities in the PRC including the Graduate School of the People's Bank of China, China Renmin University, Liaoning University and Central South University of Technology. Mr Gao has more than 36 years of experience in the banking industry and he was the general manager of the credit department, and vice president of the headquarters of the Bank of China. From 1998 to present, Mr Gao has been serving as deputy chief of the State Non-ferrous Metals Industry Administration. In the past, Mr Gao also served as chairman of ONFEM Holdings Limited in Hong Kong and chairman of Oriental Metals (Holdings) Company Limited in Hong Kong. Mr Gao currently serves as independent non-executive director of Hunan Zhuye Torche Metals Co., Ltd., a PRC company listed on the Shanghai Stock Exchange (stock code: 600961), BGRIMM Magnetic Materials & Technology Co., Ltd., a PRC company listed on the Shanghai Stock Exchange (stock code: 600980), Anhui Tongdu Copper Co., Ltd., a PRC company listed on the Shenzhen Stock Exchange (stock code: 000630) and Western Mining Co., Ltd., a PRC company.

Zeng Shaojin, 64, has been our independent non-executive director since October 2006. Mr Zeng graduated from the department of geophysical exploration of Chengdu College of Geology in 1967. Mr Zeng is a senior engineer and was recognized by the State Council for his special contributions to the nation in 1998. From 1968 to 1982, Mr Zeng was a technician and team head of two geological survey teams in Henan Province, and was deputy team head and general engineer of the Henan Province Geophysical Exploration Team. From July 1983 to June 1990, Mr Zeng was the chief of the Department of Geological Survey of Ministry of Geology and Mineral Resources and from June 1996 to June 1999, Mr Zeng served as the president of the Chinese Academy of Geological Survey Technologies. Mr Zeng also served as chief of the Department of Mineral Exploitation of the MLR from July 1999 to January 2005. Mr Zeng is currently the executive deputy president of the China Association for Geology and Mineral Economics and the executive deputy president of China Mining Association.

Gu Desheng, 70, has been our independent non-executive director since October 2006. Mr Gu is a professor and an academic advisor to Ph.D. students at Central South University of Technology. Mr Gu graduated from Central South Mining & Metallurgical College in July 1960 and joined the faculty thereafter as a professor, academic advisor to Ph.D. students, department head, head of the research institute and member of the degree-awarding committee. He is specialized in theories of continuous mining of metal ore and oscillation ore drawing technology. In 1995, Mr Gu became a fellow of the Chinese Academy of Engineering. Mr Gu has received various awards including the first prize at the National Technology Advancement Award, second prizes at the National Technological Advancement Awards, and the State Major Technology Contribution and Breakthrough Award. He has authored and published more than 180 professional articles. Mr Gu was the member of the 9th and 10th National Committee of the Chinese People's Political Consultative Conference and a member of the evaluation committee of the National Natural Science Foundation. Mr Gu also serves as an independent non-executive director of various companies, including Hunan Non-ferrous Metals Corporation Limited, a PRC company whose H shares are listed on the Stock Exchange, (stock code: 2626), Anhui Tongdu Copper Co., Ltd., a PRC company listed on the Shenzhen Stock Exchange (stock code: 000630) and Western Mining Co., Ltd., a PRC company.



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Ng Ming Wah, Charles, 58, has been appointed as an independent non-executive director since December 2006. Mr Ng graduated from Loughborough University in England in 1972 with a Bachelor of Science degree in Electronic and Electrical Engineering and from London Graduate School of Business Studies in England in 1974 with a Master of Science degree in Business Studies. He is a director of Somerley Limited, the principal business of which is the provision of corporate financial advisory services. Mr Ng has more than twenty-five years of experience in corporate finance and investment bank. He is also a non-executive director of Goldlion Holdings Limited (stock code: 533) and an independent non-executive director of each of China Everbright Limited (stock code: 165), Stone Group Holdings Limited (stock code: 409) and Dalian Ports (PDA) Company Limited (stock code: 2880). In addition, Mr Ng holds a number of community service positions, including as a member of the Council of Lingnan University of Hong Kong and a member of the Board of Governors of Hong Kong Arts Centre.

SUPERVISORS

Shu Hedong, 44, has been our supervisor since August 2006. Mr Shu graduated from Nanjing University in 1985 with a bachelor's degree in radio-geology and from the Third Institute of the Ministry of Nuclear Industry in 1988 with a master's degree in radio-geology. From January 1989 to March 1993, Mr Shu worked for the former Ministry of Energy and from April 1993 to January 1995, he served as the business development manager of Unisono Limited. Subsequently from February 1995 to November 1998, Mr Shu served as the business development manager of PowerGen International. From December 1998 to March 2001, Mr Shu served as the director of corporate strategy and new business development of Unisono Limited and from April 2001 to March 2004, he served as the deputy general manager of Beijing Leader & Harvest Technology Co., Ltd. Since April 2004, Mr Shu has been an assistant to the president of CFC. Mr Shu is currently an executive director of CFC.

Yin Dongfang, 46, has been our supervisor since January 2007. Mr Yin graduated from Zhengzhou University with a diploma in law in June 1988 and obtained his lawyer's qualifications certificate in May 1989. Between 1994 and 1998, Mr Yin practiced as a lawyer in Luoyang City No. 2 Law Firm and between August 2002 and December 2004, he set up his own legal practice with two other partners. Between August 2002 and December 2004, Mr Yin was appointed as the executive deputy chairman of Luoyang City Bar Association. From May 2005 to the present, he was appointed as the manager of the investment and management department of the Luoyang City Branch of Henan Province Association of Municipal and Township Collectively-Owned Industries.

Deng Jiaoyun, 55, has been our supervisor since August 2006. From 1969 to 1984, Mr Deng worked at the Wood Construction Society, No. 2 Light Industry Bureau, and Planning Committee of Luanchuan County. From 1984 to 1988, Mr Deng was the deputy chief of Luanchuan County Bureau of Statistics and from 1988 to 1989, he was appointed the deputy head of the policy research office of Luanchuan County CCP Committee. In addition, from April 1989 to March 1993, Mr Deng served as the head of the finance department, labor and personnel department, and organization department of LLMC. From 1999 to August 2006, Mr Deng also served as the head of organization department, and director of LLMG. He is also the chairman of the labor union of our Company.

JOINT COMPANY SECRETARIES

Lo Yee Har Susan, 49, is the joint company secretary of the Company for the purpose of Listing Rule 8.17. Ms Lo is a director of Corporate Services Division of Tricor Services Limited and a fellow member of both the Institute of Chartered Secretaries and Administrators and the Hong Kong Institute of Chartered Secretaries. Ms Lo has over 20 years of experience in the company secretarial area and is currently the company secretary of several Stock Exchange listed companies including Shanghai Forte Land Co., Ltd., Dongfeng Motor Group Company Limited, China National Building Material Company Limited and SPG Land (Holdings) Limited.

Ho Siu Pik, 44, is the joint company secretary of the Company for the purpose of Listing Rule 8.17. Ms Ho is a director of Corporate Services Division of Tricor Services Limited and an associate member of both the Institute of Chartered Secretaries and Administrators and the Hong Kong Institute of Chartered Secretaries. Ms Ho has about 20 years of experience in the company secretarial area.

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QUALIFIED ACCOUNTANT

Fang Ying, 34, is the qualified accountant of our Company and joined us in January 2007. Mr Fang is a fellow member of the Association of Chartered Certified Accountants and a member of the Chartered Institution of Management Accountants. Mr Fang graduated from Shanghai Jiaotong University in 1995. From July 1995 to May 1996, Mr Fang worked for Shanghai Finance Tax Consulting Co., Ltd. in providing tax consulting service and from June 1996 to July 1997, he was engaged in accounting services for Chang Xing Real Estate Co., Ltd. Subsequently, from August 1997 to January 2001, Mr Fang was engaged in accounting services for Luo De Certified Public Accountants (Limited Liability) Cooperative Group, Shanghai Representative Office. From July 2001 to June 2004, Mr Fang was a finance manager of Hayward Industrial Products (Shanghai) Co., Ltd. and from October 2004 to June 2006, he was the finance controller of XD Shanghai Trading Co., Ltd. Mr Fang is a member of our senior management and is employed by us on a full time basis.

SENIOR MANAGEMENT

Our senior management comprises our executive directors, our qualified accountant, joint company secretaries and the following persons:

Yang Jianbo, 42, has been our deputy manager since August 2006. Mr Yang graduated from Northeast Industrial College in 1988 with a bachelor's degree in ore processing. From 1988 to 1992, Mr Yang served as a technician of Lengshui ore processing and deputy head of the control center of LLMC. From 1992 to 1999, Mr Yang served as deputy manager of LLMC, deputy head of the Lengshui ore processing plant and deputy head of the Majuan ore processing plant. From 1999 to 2002, Mr Yang served as deputy head of the science and technology department of LLMG and manager of the No. 2 ore processing branch company of LLMG. From November 2002 to August 2006, Mr Yang served as a deputy general manager and director of LLMG.

Wang Bin, 41, has been our deputy general manager since August 2006. Mr Wang graduated from Central South University of Technology in 1989 with a bachelor's degree in geology. From 1989 to 1996, Mr Wang was a technician and a deputy head of Luanchuan County Mineral Company. From 1996 to 1998, Mr Wang served as an office secretary of Luanchuan County People's Government. From 1998 to 1999, Mr Wang was a deputy manager of LCMCC. From 1999 to 2002, Mr Wang served LLMG in the positions of board secretary, deputy head of the business planning department, and manager of the mine branch company. From November 2002 to August 2006, Mr Wang served as a deputy general manager and director of LLMG.

Gu Meifeng, 43, senior accountant, has been our chief financial officer since August 2006. Ms Gu graduated from Henan University in 1995. Ms Gu obtained qualifications as a certified public accountant, registered asset appraiser and senior accountant in China. From 1986 to 1994, Ms Gu worked on cost accounting with China YTO Group Corporation Equipment Reparation & Manufacturing Plant. From 1994 to June 2006, Ms Gu was a deputy general manager of Luoyang Zhonghua Certified Public Accountants Co., Ltd.

He Feng, 44, has been our board secretary, board secretary-general and director of the general manager office since September 2006. Mr He graduated from Luoyang Normal University in 1987 with a diploma in Chinese. From 1987 to 1989, Mr He worked in Henan Province Luoyang Luanchuan Molybdenum Mine Workers' Children School and became the Secretary of the Communist Youth League General Branch of the school in 1989. From 1991 to 1995, Mr He served as an editor and journalist in newspaper office of LLMC. From 1995 to 1999, Mr He was a secretary in the manager office of LLMC. From 1999 to 2006, Mr He served LLMG as section chief of general manager office secretary section, deputy director of general manager office and board secretary-general.