

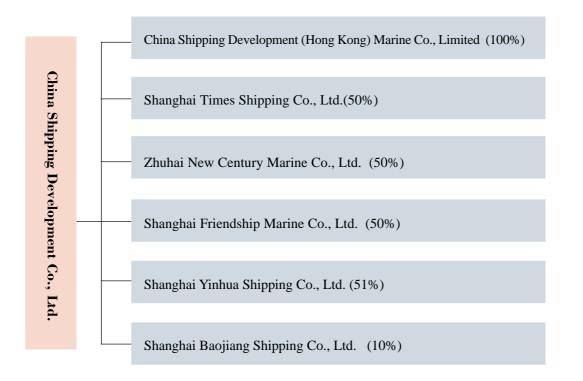
公司简介

COMPANY PROFILE

China Shipping Development Co., Ltd. (the "Company", together with its subsidiaries, the "Group") is a major shipping company having its business across the coastal region of the PRC and internationally. The main business scope of the Group includes coastal, ocean and Yangtze River cargo transportation, ship leasing, cargo forwarding and cargo transportation agency, purchase and sale of ships, repair and construction of containers, ship spare parts purchase and sale agency, consultancy and transfer of shipping technology. As at the end of 2007, the Group owns assets totalling of approximately Rmb 23.607 billion, of which there are shareholders' funds of approximately Rmb 16.170 billion , and a fleet of 182 vessels with an aggregate deadweight of approximately 7.824 million tons. The Group now operates one of the largest fleets of oil tankers and dry bulk cargo carriers in the far east.



The subsidiaries and joint ventures of the Company are as follows:



公司總部辦公大樓 Headquarters of the Company