



主要財務數據和指標

MAJOR FINANCIAL DATA AND INDICATORS

I. Principal financial data prepared in accordance with accounting principles generally accepted in the PRC (“PRC GAAP”):

Items	Amount
	Rmb'000
Operating profit	4,952,560.86
Net amount of non-operating income and expense	425,141.61
Total Profit	5,377,702.48
Net profit	4,596,050.56
Net profit after extraordinary profit and loss	4,220,821.41
Net cash flows from operating activities	5,602,059.64
Net increase/decrease in cash and cash equivalents	604,504.84

Note: The extraordinary items and the amount to be deducted

Item	2007
	Rmb'000
Disposal profit and loss of non-current assets	357,078.71
The current net income and loss from the beginning of subcompany produced because of business combination to the date of combination	2,671.69
Other net amount of nonbusiness revenue and expenditure besides above items	3,459.05
Other non-recurrent profit and loss project determined by China National Securities Supervision and Management Committee	12,019.70
Total	375,229.15

2. Consolidated income statement prepared in accordance with the HK GAAP

	Amount
	Rmb'000
Revenue	12,394,739
Operating costs	(7,329,308)
Gross profit	5,065,431
Other income and gains	542,947
Marketing expenses	(36,744)
Administrative expenses	(214,841)
Other expenses	(21,374)
Share of profits of jointly controlled entities	165,745
Finance costs	(173,129)
PROFIT BEFORE TAX	5,328,035
Tax	(781,652)
PROFIT FOR THE YEAR	<u>4,546,383</u>
Attributable to:	
Equity holders of the parent	4,546,383
Minority interests	-
	<u>4,546,383</u>
DIVIDEND	
Proposed final	<u>1,702,510</u>
EARNINGS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT	
Basic	<u>136.69cents</u>
Diluted	<u>135.09cents</u>





主要財務數據和指標 (續)

MAJOR FINANCIAL DATA AND INDICATORS

(Continued)

3. Three-year financial summary prepared in accordance with the PRC GAAP:

(1) Principal financial data

Items	2007	2006	Increase/decrease	2005
	Rmb'000	Rmb'000		Rmb'000
Revenue	12,686,966	9,441,276	34.38	8,829,308
Total profit	5,377,702	3,305,597	62.68	3,169,538
Net profit	4,596,051	2,771,261	65.85	2,714,223
Net profit after extraordinary profit and loss	4,220,821	2,637,082	60.06	2,624,440

Items	31 December 2007	31 December 2006	Increase/decrease	31 December 2005
Total assets (Rmb'000)	23,607,114	16,950,483	39.27	13,251,653
Shareholders' fund excluding minority interests(Rmb'000)	16,071,515	12,555,585	28.00	10,711,224



(2) Principal financial indicators

Items	2007	2006	Increase/decrease	2005
Earnings per share (Rmb)	1.3819	0.8332	65.85	0.8161
Earnings per share (diluted) (Rmb)	1.3738	0.8332	64.88	0.8161
Earnings per share after extraordinary profit and loss (Rmb)	1.2690	0.7929	60.05	0.7891
Rate of returns on net assets (%) (diluted)	28.60	22.07	+6.53 points	25.34
Rate of returns on net assets (%) (weighted)	32.02	23.72	+8.30 points	28.18
Rate of returns on net assets after extraordinary profit and loss (%) (diluted)	26.26	21.00	+5.26 points	24.50
Rate of returns on net assets after extraordinary profit and loss (%) (weighted)	29.41	22.57	+6.84 points	27.25
Net cash flow from operating activities per share (Rmb)	1.6843	0.9535	76.64	1.1037
Net cash flow from operating activities (Rmb'000)	5,602,060	3,171,216	76.65	3,671,053

Items	31 December 2007	31 December 2006	Increase/decrease	31 December 2005
Net asset value per share(Rmb)	4.832	3.775	28.00	3.221

4. Summary of the consolidated results and assets and liabilities of the Group prepared in accordance with the HK GAAP is set out in the report of the Directors.





主要財務數據和指標 (續)

MAJOR FINANCIAL DATA AND INDICATORS

(Continued)

5. Changes of shareholders' equity (prepared in accordance with PRC GAAP):

Items	1 January 2007	Increase	Decrease	31 December 2007
	Rmb'000	Rmb'000	Rmb'000	Rmb'000
Share capital	3,326,000	-	-	3,326,000
Capital reserve	2,219,582	122,902	-	2,342,483
Statutory surplus reserve	1,632,949	372,449	-	2,005,399
Non-distributed profit	5,392,070	4,596,051	1,380,198	8,607,923
Others	(15,016)	-	195,273	(210,290)
Minority interests	-	98,000	-	98,000
Shareholders' equity	12,555,585	5,189,402	1,575,475	16,169,515

Reasons for the changes: The increase of the non-distributed profit during the financial year ended 31 December 2007 ("Reporting Period") was attributable to the net profit generated from the operating activities during the Reporting Period, and the decrease of the non-distributed profit during the Reporting Period was attributable to the provision of the statutory surplus reserve and the distribution of cash dividends for the financial year ended 31 December 2006; the increase of the statutory surplus reserve during the Reporting Period was attributable to the provision of the statutory surplus reserve based on the net profit of the Reporting Period.

6. The differences in financial statements prepared under the PRC GAAP and the HK GAAP

	31 December 2007	31 December 2006
	Rmb'000	Rmb'000 (Restated)
Net profit prepared under the PRC GAAP	4,596,051	2,771,261
Adjustments for depreciation, gain on disposal of vessels, deferred staff expenditure and other differences	<u>(49,668)</u>	<u>(12,784)</u>
Net profit attributable to shareholders prepared under the HK GAAP	<u>4,546,383</u>	<u>2,758,477</u>

	31 December 2007	31 December 2006
	Rmb'000	Rmb'000
Shareholders' equity prepared under the PRC GAAP	16,169,515	12,555,585
Adjustments for revaluation surplus, depreciation, gain on disposal of vessels, deferred staff expenditure and other differences	<u>-</u>	<u>(49,668)</u>
Shareholders' equity prepared under the HK GAAP	<u>16,169,515</u>	<u>12,605,253</u>

