

資產負債表

BALANCE SHEET

二零零七年十二月三十一日

31 December 2007

| Assets | 附注 Notes | 2007.12.31 人民幣元 Rmb | 2006.12.31 人民幣元 Rmb |
|---|-------------|---------------------------|---------------------------|
| Current assets | | | |
| Cash | | 549,402,489.52 | 370,807,770.92 |
| Exchanging financial assets | | 257,400,000.00 | 159,000,000.00 |
| Notes receivable | | 1,500,000.00 | 21,448,931.79 |
| Accounts receivables | 8.1 | 504,289,574.86 | 374,206,487.39 |
| Account payable in advance | | 205,308,666.75 | 785,509,819.90 |
| Other receivables | 8.2 | 2,818,990,331.67 | 1,905,726,626.24 |
| Inventories | | 263,930,502.60 | 192,132,012.13 |
| Long term investment on bonds - due within 1 year | | | |
| Other current assets | | - | - |
| Total current assets | | 4,600,821,565.40 | 3,808,831,648.37 |
| Non-current assets | | | |
| Financial assets available to sell | | - | 577,852.00 |
| Held-to-maturity investments | | | |
| Long term account receivable | | | |
| Long term investment on stocks | 8.3 | 1,194,034,312.02 | 900,365,804.54 |
| Real estate for investment | | | |
| Fixed assets | | 11,840,988,956.32 | 8,722,499,973.03 |
| Construction in progress | | 2,147,725,073.85 | 1,466,965,613.65 |
| Construction materials | | | |
| Intangible assets | | 5,070,373.04 | 6,083,939.95 |
| Exploitation expenditure | | | |
| Goodwill | | | |
| Long term deferred expenses | | 13,853,657.11 | 30,615,355.50 |
| Deferred tax assets | | - | 15,854,000.00 |
| Total non-current assets | | 15,201,672,372.34 | 11,142,962,538.67 |
| Total assets | | 19,802,493,937.74 | 14,951,794,187.04 |

The accompanying notes from pages 185 to 289 form an integral part of the financial statements.

資產負債表(續)

BALANCE SHEET (Continued)

二零零七年十二月三十一日

31 December 2007

| Assets | 附注 Notes | 2007.12.31 人民幣元 Rmb | 2006.12.31 人民幣元 Rmb |
|---|-------------|---------------------------|---------------------------|
| Current liabilities | | | |
| Short term loans | | - | 500,000,000.00 |
| Accounts payable | | 391,137,568.34 | 213,898,891.57 |
| Account receivable in advance | | 54,830,608.75 | 60,315,886.10 |
| Wages and salary payable | | 108,353,744.35 | 188,572,852.46 |
| Taxes payable | | 104,375,567.86 | 86,828,891.58 |
| Interest payable | | 3,913,574.94 | |
| Dividends payable | | | |
| Other payables | | 38,497,926.58 | 4,053,720.74 |
| Long term liabilities due within one year | | 83,600,000.00 | 866,994,537.79 |
| Total current liabilities | | 784,708,990.82 | 1,920,664,780.24 |
| Non-current liabilities | | | |
| Long term loans | | 1,997,340,000.00 | 760,620,000.00 |
| Bonds payable | | 1,871,438,206.03 | - |
| Anticipated liabilities | | 54,000,000.00 | 44,420,000.00 |
| Deferred tax liabilities | | 45,800,000.00 | 12,752,047.80 |
| Total non-current liabilities | | 3,968,578,206.03 | 817,792,047.80 |
| Total liabilities | | 4,753,287,196.85 | 2,738,456,828.04 |
| Shareholders' equity | | | |
| Share capital | | 3,326,000,000.00 | 3,326,000,000.00 |
| Capital reserve | | 2,328,745,037.32 | 2,219,567,366.75 |
| Surplus reserve | | 2,005,398,588.84 | 1,632,949,417.71 |
| Undistributed profit | | 7,389,063,114.73 | 5,034,820,574.54 |
| Exchange difference on foreign currency | | | |
| Minority interests | | | |
| Total shareholders' equity | | 15,049,206,740.89 | 12,213,337,359.00 |
| Total liabilities and owner's equity | | 19,802,493,937.74 | 14,951,794,187.04 |

The accompanying notes from pages 185 to 289 form an integral part of the financial statements.