

ACHIEVEMENT HIGHLIGHTS

April

Ministry of Commerce presented Rui Hong Xin Cheng the title of National Model Community of Commercial Demonstration



May

Signed an agreement to jointly develop Dalian Tiandi • Software Hub with Shui On Construction and Materials Limited and Yida Group

June

Sold 25% and 49% interests in Wuhan Tiandi and Shanghai Luwan District Taipingqiao Lot 116 respectively to strategic investors to potentially accelerate the development schedules and allow the Group to undertake more new projects

August

Rui Hong Xin Cheng (Phase 2) received the Excellent Community Planning and Design Award (a category award under 2007 Zhan Tian You Grand Awards) organised by the Working Guidance Committee of Residential Construction of China Civil Engineering Society, and the Committee of Residential Technology Development Project Fund for Zhan Tian You Civil Engineering

Forged strategic partnership with China Telecom to build a digital community that integrates technology into daily life



September

Inauguration of the large-scale, mixed-use Dalian Tiandi • Software Hub



2006 Annual Report received Gold Award for design in the category of Overall Annual Report - Property at the international ARC Awards



Shui On Group and Yunnan Provincial Government signed a framework agreement on concerted efforts to develop the tourism industry with full amenities including property in Yunnan. The first stage of the project will include development plans in Kunming, Lijiang, Dali and Shangri-La





Hong Kong Corporate Governance Excellence Award 2007

October

Ranked among the top 5 brands in the Responsible Property Developer in China selection organised by Shanghai Securities News



Successfully bid for the development and land use rights of the land in Zumiao Donghua Lane, Foshan City, Guangdong Province for integrated development projects to tap into Foshan's huge potential and rapid growth, and to build an economic and cultural hub in Southern China



88 Xintiandi was named the "Best Boutique Hotel" in the World Traveller Media's Top 10 Awards



November

Signed a non-binding Memorandum of Understanding with Dali Municipal Government for joint development in North Area, Hai Dong New District, Dali, Yunnan Province



December

Received the Citi Award for Corporate Governance Excellence at Hong Kong Corporate Governance Excellence Award 2007 organised by the Chamber of Hong Kong Listed Companies and Hong Kong Baptist University



Knowledge and Innovation Community Village (Phase II) passed the national AAA pre-evaluation of residential buildings' performance, becoming one of the first Shanghai projects passing the pre-evaluation of the "Technical Standard for Performance Assessment of Residential Buildings" implemented nationwide in 2006