

# Consolidated Income Statement

For the year ended 31 December 2007

	Notes	2007 RMB'million	2006 RMB'million
Turnover	5	4,570	4,729
Cost of sales		(1,885)	(1,589)
Gross profit		2,685	3,140
Other income	6	269	178
Selling and marketing expenses		(114)	(150)
General and administrative expenses		(543)	(335)
Other expenses	7	(13)	(658)
Operating profit	8	2,284	2,175
Increase in fair value of investment properties	14	577	145
Gain on acquisition of additional equity interests in subsidiaries	35	80	–
Gains on disposal and partial disposals of equity interests in subsidiaries	36	845	582
Share of results of associates		26	1
Finance costs	9	(125)	(118)
Profit before taxation		3,687	2,785
Taxation	10	(820)	(1,145)
Profit for the year		2,867	1,640
Attributable to:			
Shareholders of the Company		2,462	1,146
Minority interests		405	494
		2,867	1,640
Dividends	12		
– Interim dividend, paid		203	–
– Final dividend, proposed		373	248
		576	248
Earnings per share	13		
– Basic		RMB0.59	RMB0.48
– Diluted		RMB0.59	RMB0.38