

Consolidated Statement of Changes in Equity

For the year ended 31 December 2007

	Attributable to shareholders of the Company												Total RMB' million
	Share capital RMB' million	Share premium RMB' million	Merger reserve RMB' million (note 31(a))	Special reserve RMB' million (note 31(b))	Capital reserve RMB' million	Share option reserve RMB' million	Exchange reserve RMB' million	Hedge reserve RMB' million	Other reserves RMB' million (note 31(c))	Retained earnings RMB' million	Total RMB' million	Minority interests RMB' million	
At 1 January 2006	36	2,314	122	(424)	423	–	32	–	504	1,749	4,756	306	5,062
Exchange difference arising on translation of foreign operations	–	–	–	–	–	–	77	–	–	–	77	3	80
Deferred tax on intra-group balances	–	–	–	–	–	–	(40)	–	–	–	(40)	–	(40)
Fair value adjustments on the derivative financial instruments designed as cash flow hedge	–	–	–	–	–	–	–	(7)	–	–	(7)	–	(7)
Net income (expense) recognised directly in equity	–	–	–	–	–	–	37	(7)	–	–	30	3	33
Profit for the year	–	–	–	–	–	–	–	–	–	1,146	1,146	494	1,640
Fair value adjustments on cash flow hedge recognised in consolidated income statement	–	–	–	–	–	–	–	2	–	–	2	–	2
Total recognised income (expense) for the year	–	–	–	–	–	–	37	(5)	–	1,146	1,178	497	1,675
Issue of shares at premium	16	4,433	–	–	–	–	–	–	–	–	4,449	–	4,449
Issue of shares (note 43(a) and (b))	6	(6)	–	–	–	–	–	–	–	–	–	–	–
Issue of shares on conversion of convertible redeemable preference share (note 34)	24	3,507	–	–	(423)	–	–	–	–	–	3,108	–	3,108
Issue of shares on exercise of warrants (note 26)	2	581	–	–	–	–	–	–	–	–	583	–	583
Transaction costs attributable to issue of new shares	–	(145)	–	–	–	–	–	–	–	–	(145)	–	(145)
Disposal of equity interest in subsidiaries	–	–	–	–	–	–	–	–	–	–	–	404	404
Capitalisation of retained profits by a subsidiary (note 31(c)(iii))	–	–	–	–	–	–	–	–	99	(99)	–	–	–
Capital injection	–	–	–	–	–	–	–	–	–	–	–	6	6
Release of special reserve (note 31(b))	–	–	–	23	–	–	–	–	–	–	23	–	23
At 31 December 2006	84	10,684	122	(401)	–	–	69	(5)	603	2,796	13,952	1,213	15,165
Exchange difference arising on translation of foreign operations	–	–	–	–	–	–	(30)	–	–	–	(30)	(9)	(39)
Fair value adjustments on the derivative financial instruments designed as cash flow hedge	–	–	–	–	–	–	–	(316)	–	–	(316)	–	(316)
Net expense recognised directly in equity	–	–	–	–	–	–	(30)	(316)	–	–	(346)	(9)	(355)
Profit for the year	–	–	–	–	–	–	–	–	–	2,462	2,462	405	2,867
Fair value adjustments on cash flow hedge recognised in consolidated income statement	–	–	–	–	–	–	–	237	–	–	237	–	237
Total recognised (expense) income for the year	–	–	–	–	–	–	(30)	(79)	–	2,462	2,353	396	2,749
Recognition of equity-settled share-based payment expenses	–	–	–	–	–	36	–	–	–	–	36	–	36
Issue of shares on exercise of share options	–	5	–	–	–	(1)	–	–	–	–	4	–	4
Disposal of equity interests in subsidiaries	–	–	–	–	–	–	1	–	–	–	1	15	16
Capital injection	–	–	–	–	–	–	–	–	–	–	–	11	11
Acquisition of additional interests in subsidiaries	–	–	–	(22)	–	–	–	–	–	–	(22)	(807)	(829)
Release of special reserve (note 31(b))	–	–	–	12	–	–	–	–	–	–	12	–	12
Total dividends of HK\$0.11 paid, comprising 2006 final dividend of HK\$0.06 per share and 2007 interim dividend of HK\$0.05 per share	–	–	–	–	–	–	–	–	–	(458)	(458)	–	(458)
At 31 December 2007	84	10,689	122	(411)	–	35	40	(84)	603	4,800	15,878	828	16,706