

Consolidated Balance Sheet

31 December 2007

	Notes	2007 HK\$'000	2006 HK\$'000
NON-CURRENT ASSETS			
Property, plant and equipment	15	7,373,787	5,376,206
Prepaid land premiums	16	432,927	370,231
Deposits for purchases of items of property, plant and equipment		14,424	334,262
Goodwill	17	620,443	584,806
Interests in associates	19	1,401,404	1,081,928
Available-for-sale investments	20	8,880	2,387
Intangible assets		5,639	-
Deferred tax assets	29	105,146	2,401
Total non-current assets		9,962,650	7,752,221
CURRENT ASSETS			
Inventories	21	3,556,433	3,674,463
Accounts and bills receivables	22	1,546,664	1,045,685
Deferred initial public offering expenses	23	-	36,523
Prepayments, deposits and other receivables		1,393,110	1,445,500
Derivative financial instruments	24	8,531	537
Due from fellow subsidiaries	40	1,236,427	188,356
Due from related companies	40	8,173	-
Due from the ultimate holding company	40	1,895	16,486
Due from associates	19	243,211	-
Tax recoverable		34,213	-
Liquid investments	25	857,157	-
Pledged deposits	26	322,518	51,878
Cash and cash equivalents	26	2,429,486	1,249,388
Total current assets		11,637,818	7,708,816
CURRENT LIABILITIES			
Accounts and bills payables	27	1,447,637	874,563
Other payables and accruals		1,501,911	957,477
Deferred income		7,501	1,726
Derivative financial instruments	24	412,368	-
Interest-bearing bank and other borrowings	28	4,680,810	3,302,526
Due to fellow subsidiaries	40	208,862	532,849
Due to the ultimate holding company	40	83,074	-
Due to the immediate holding company	40	-	14,010
Due to related companies	40	175	379,925
Due to minority shareholders of subsidiaries	40	920	5,005
Due to associates	19	15,431	-
Tax payable		96,412	45,805
Total current liabilities		8,455,101	6,113,886
NET CURRENT ASSETS		3,182,717	1,594,930
TOTAL ASSETS LESS CURRENT LIABILITIES		13,145,367	9,347,151

Consolidated Balance Sheet (continued)

31 December 2007

	Notes	2007 HK\$'000	2006 HK\$'000
TOTAL ASSETS LESS CURRENT LIABILITIES		13,145,367	9,347,151
NON-CURRENT LIABILITIES			
Interest-bearing bank and other borrowings	28	1,137,334	2,065,085
Due to minority shareholders of subsidiaries	40	119,312	111,665
Long term payable		14,264	-
Deferred income		100,687	57,754
Deferred tax liabilities	29	21,389	23,480
Total non-current liabilities		1,392,986	2,257,984
Net assets		11,752,381	7,089,167
EQUITY			
Equity attributable to equity holders of the Company			
Issued capital	30	359,391	279,138
Reserves	32(a)	10,040,880	5,689,789
		10,400,271	5,968,927
Minority interests		1,352,110	1,120,240
Total equity		11,752,381	7,089,167

Yu Xubo
Director

Lu Jun
Director