

Consolidated Statement of Changes in Equity

For the Year Ended 31 December 2007

(All amounts expressed in thousands of Rmb)

	Note	Attributable to equity holders of the Company											
		Share capital	Capital reserve	Statutory surplus reserve	Statutory public welfare fund	Discretionary surplus reserve	Restricted reserve	Currency translation difference	Other reserve	Retained earnings	Total reserves	Minority interests	Total equity
Balance as at 1 January 2006		5,162,849	3,653,421	1,977,048	559,456	4,981,377	173,510	(184)	149,796	1,668,189	13,162,613	2,403,475	20,728,937
Fair value gains, net of tax:													
available-for-sale financial assets	20(e)	-	-	-	-	-	-	-	690,508	-	690,508	-	690,508
Profit for the year		-	-	-	-	-	-	-	-	2,777,781	2,777,781	804,572	3,582,353
Currency translation differences		-	-	-	-	-	-	606	-	-	606	-	606
Total recognised income and expense for the year		-	-	-	-	-	-	606	690,508	2,777,781	3,468,895	804,572	4,273,467
Capital injection into subsidiaries from minority shareholders		-	-	-	-	-	-	-	-	-	-	407,463	407,463
Proceeds from issue of A share		500,000	2,778,824	-	-	-	-	-	-	-	2,778,824	-	3,278,824
Adjustment in consolidation scope	5(a)	-	-	-	-	-	-	-	-	-	-	198,600	198,600
Minority interests arising from business combinations		-	-	-	-	-	-	-	-	-	-	64,262	64,262
Dividends declared	34	-	-	-	-	-	-	-	-	(1,177,130)	(1,177,130)	(573,705)	(1,750,835)
Transfer between reserves		-	-	559,456	(559,456)	-	-	-	-	-	-	-	-
Transfer (to)/from restricted reserve	20(d)	-	-	(37,435)	-	-	63,844	-	-	(26,409)	-	-	-
Transfer to discretionary surplus reserve	20(c)	-	-	-	-	759,910	-	-	-	(759,910)	-	-	-
Profit appropriations		-	-	415,530	-	-	-	-	-	(415,530)	-	-	-
Balance as at 31 December 2006		5,662,849	6,432,245	2,914,599	-	5,741,287	237,354	422	840,304	2,066,991	18,233,202	3,304,667	27,200,718



Consolidated Statement of Changes in Equity (Cont'd)

For the Year Ended 31 December 2007
(All amounts expressed in thousands of Rmb)

	Note	Attributable to equity holders of the Company										
		Share capital	Capital reserve	Statutory surplus reserve	Discretionary surplus reserve	Restricted reserve	Currency translation difference	Other reserve	Retained earnings	Total reserves	Minority interests	Total equity
Balance as at 1 January 2007		5,662,849	6,432,245	2,914,599	5,741,287	237,354	422	840,304	2,066,991	18,233,202	3,304,667	27,200,718
Adjustments to beginning balance	20(g)	-	-	(622,396)	-	(56,110)	-	-	678,506	-	-	-
Balance as at 1 January 2007, adjusted		5,662,849	6,432,245	2,292,203	5,741,287	181,244	422	840,304	2,745,497	18,233,202	3,304,667	27,200,718
Fair value gains, net of tax: available-for-sale financial assets	20(e)	-	-	-	-	-	-	2,624,071	-	2,624,071	-	2,624,071
Profit for the year		-	-	-	-	-	-	-	3,406,233	3,406,233	983,865	4,390,098
Currency translation differences		-	-	-	-	-	(3,266)	-	-	(3,266)	-	(3,266)
Total recognised income and expense for the year		-	-	-	-	-	(3,266)	2,624,071	3,406,233	6,027,038	983,865	7,010,903
Capital injection into subsidiaries from minority shareholders		-	-	-	-	-	-	-	-	-	1,131,510	1,131,510
Conversion of convertible bond	26	226,354	931,649	-	-	-	-	(134,875)	-	796,774	-	1,023,128
Capital reserve transfer to share capital	34	5,844,880	(5,844,880)	-	-	-	-	-	-	(5,844,880)	-	-
Dividends declared	34	-	-	-	-	-	-	-	(1,348,714)	(1,348,714)	(776,683)	(2,125,397)
Transfer (to)/from restricted reserve	20(d)	-	-	-	-	(56,619)	-	-	56,619	-	-	-
Profit appropriations	20	-	-	310,036	1,020,774	-	-	-	(1,330,810)	-	-	-
Balance as at 31 December 2007		11,734,083	1,519,014	2,602,239	6,762,061	124,625	(2,844)	3,329,500	3,528,825	17,863,420	4,643,359	34,240,862

The notes on page 69 to 158 are an integral part of these financial statements.