

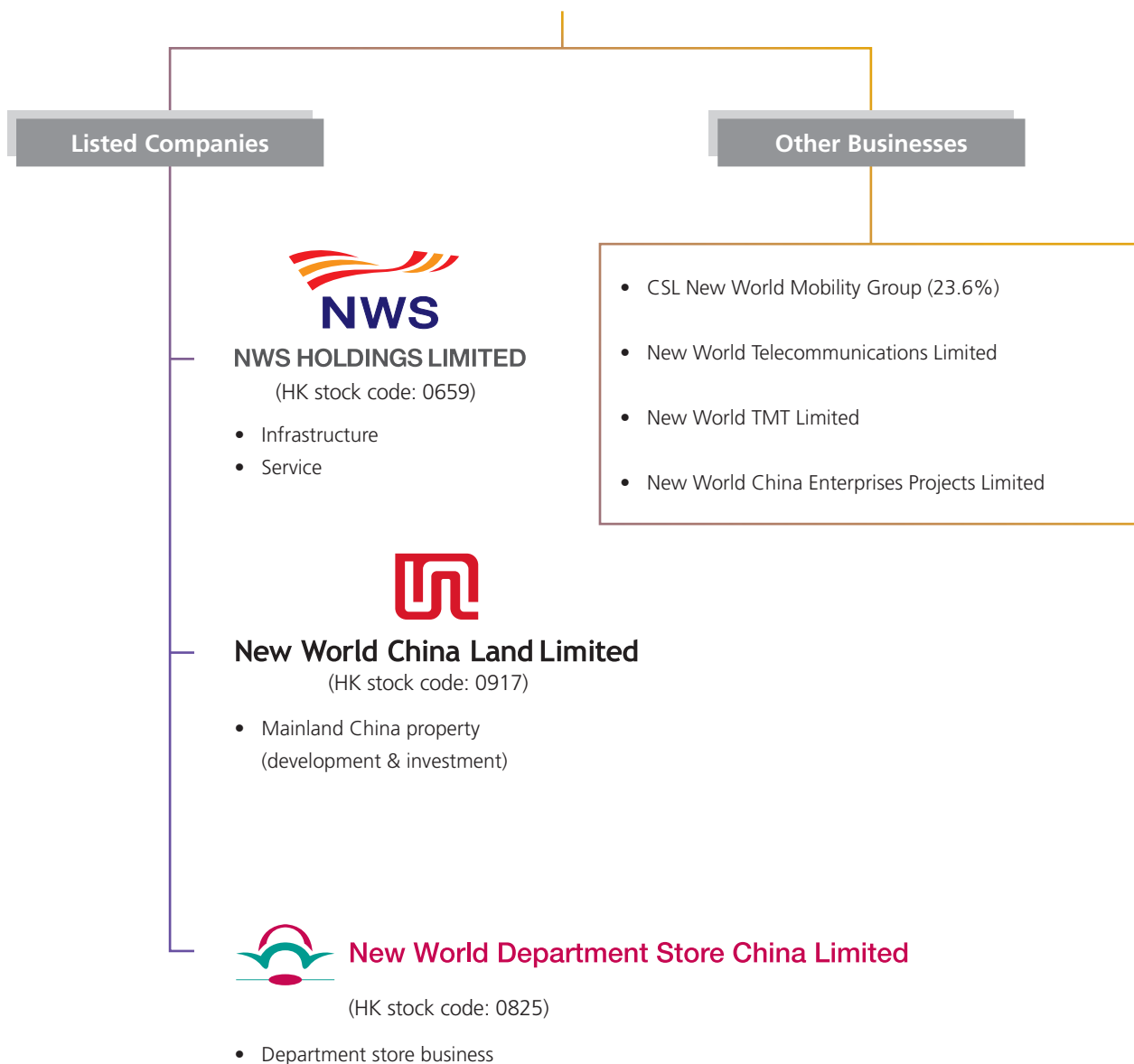
> Corporate Structure



New World Development Company Limited

(HK stock code: 0017)

- Hong Kong property (development & investment)
- Hotels (Hong Kong, Mainland China, Southeast Asia)
- New World Strategic Investment Limited (direct investment)



(as at 14 October 2008)