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### CSL New World Mobility Group ("CSLNWM")

The Group owns 23.6% of the CSLNWM. Total revenue of CSLNWM increased by 4.7% to \$6,395 million for the year ended 30 June 2008. The increase was driven predominantly by the growth in handset sales, data, international voice and mobile virtual network operator (MVNO) revenues. This was offset by a decline in local voice revenues, which suffered from sustained tariff competition in the Hong Kong market. The capital expenditure increased by 88.9% and it was predominantly driven by the investment in new network technologies.

### New World Telecommunications Limited ("NWT")

In FY2008, NWT reported a loss due to intense competition in the fixed-line telecommunications market.

In January 2008, NWT announced the revitalization of its corporate image with the introduction of a refreshing new corporate logo that reflects NWT's strong devotion to becoming a market pioneer in providing top-notch telecom solutions to meet the ever-increasing demand of customers around the world. NWT will continue to explore different partnership and cooperation opportunities with the Group companies to offer innovative services to these companies as well as their clients.

The Government announced that the mandatory Type II interconnection policy would be fully withdrawn as from 1 July 2008. For basic fixed-line offerings, NWT will now only service customers in buildings where it has its own wiring. The other NWT's fixed-line customers will be transferred to our partner service provider but they can still receive the same prices for the duration of their service contracts. NWT will now focus on the higher-margin broadband business. In light of the changes in market environment, NWT has redirected its business focus to providing consumers with international voice services and offering data services to business customers.

### New World TMT Limited

The Group won the PrediWave litigation in December 2006 and recognized a recovery from the PrediWave litigations of \$431.5 million for the 12 months ended 30 June 2008. As at 30 June 2008, total aggregate recovery from the PrediWave litigation amounted to approximately \$2,025.1 million.

### New World China Enterprises Projects Limited ("NWCEP")

NWCEP is the investment and project manager of the New World Enterprise Holdings Limited group ("NWEH"). NWEH invests in industrial projects in Mainland China and Hong Kong, involving in sectors such as industrial manufacturing, consumer goods production, production management and retail distribution chain stores, etc.

One of the mandates of NWCEP is to identify strategic investment opportunities in high growth companies with listing potential. NWCEP also acts as the project manager for a China-focused private equity fund, namely New World Liberty China Ventures Limited.

During the year under review, NWCEP invested in Solargiga Energy Holdings Limited, a leading manufacturer and processing service provider for polysilicon and solar silicon monocrystalline ingots and wafers in Mainland China.