

> Consolidated Balance Sheet

As at 30 June 2008

	Note	2008 HK\$m	2007 HK\$m
ASSETS			
Non-current assets			
Investment properties	17	31,577.9	26,252.0
Property, plant and equipment	18	7,141.2	5,571.0
Leasehold land and land use rights	19	4,950.7	2,461.9
Intangible assets	20	1,409.4	863.0
Interests in jointly controlled entities	22	30,417.8	24,293.5
Interests in associated companies	23	10,163.3	10,340.3
Available-for-sale financial assets	24	4,796.5	3,719.4
Held-to-maturity investments	25	33.4	32.3
Financial assets at fair value through profit or loss	33	1,194.4	—
Properties for development	26	11,174.9	11,549.2
Deferred tax assets	27	322.2	108.8
Other non-current assets	28	1,284.8	1,085.8
		104,466.5	86,277.2
Current assets			
Properties under development	29	18,409.6	13,654.5
Properties held for sale	30	5,901.7	5,178.4
Stocks	31	454.2	275.9
Debtors and prepayments	32	18,897.5	21,023.7
Financial assets at fair value through profit or loss	33	629.9	246.9
Cash held on behalf of customers	34	3,105.8	2,042.4
Restricted bank balances	35	636.9	768.8
Cash and bank balances	35	13,126.1	14,631.3
		61,161.7	57,821.9
Total assets		165,628.2	144,099.1

> Consolidated Balance Sheet (Continued)

As at 30 June 2008

	Note	2008 HK\$m	2007 HK\$m
EQUITY			
Share capital	37	3,736.5	3,692.1
Reserves	38	67,662.8	55,867.2
Proposed final dividend	38	939.6	928.3
Shareholders' funds		72,338.9	60,487.6
Minority interests		22,467.2	17,996.2
Total equity		94,806.1	78,483.8
LIABILITIES			
Non-current liabilities			
Long-term borrowings	39	31,361.8	28,393.5
Deferred tax liabilities	27	5,112.1	4,106.2
Other non-current liabilities	40	461.7	368.5
		36,935.6	32,868.2
Current liabilities			
Creditors and accrued charges	41	20,656.2	18,472.2
Current portion of long-term borrowings	39	7,193.0	4,580.1
Short-term borrowings	39	4,608.9	8,612.3
Current tax payable		1,428.4	1,082.5
		33,886.5	32,747.1
Total liabilities		70,822.1	65,615.3
Total equity and liabilities		165,628.2	144,099.1
Net current assets		27,275.2	25,074.8
Total assets less current liabilities		131,741.7	111,352.0

Dr. Sin Wai-Kin, David
Director

Dr. Cheng Kar-Shun, Henry
Director