

> Consolidated Statement of Changes in Equity

<i>For the year ended 30 June 2008</i>	Share capital HK\$m	Reserves HK\$m	Shareholders' funds HK\$m	Minority interests HK\$m	Total HK\$m
At 1 July 2007	3,692.1	56,795.5	60,487.6	17,996.2	78,483.8
Change in fair value of available-for-sale financial assets, net of taxation	—	152.7	152.7	(120.2)	32.5
Disposal of available-for-sale financial assets	—	(176.3)	(176.3)	(23.2)	(199.5)
Impairment of available-for-sale financial assets	—	34.2	34.2	—	34.2
Translation differences	—	2,596.4	2,596.4	1,196.1	3,792.5
Net income recognised directly in equity	—	2,607.0	2,607.0	1,052.7	3,659.7
Profit for the year	—	9,674.4	9,674.4	3,055.9	12,730.3
Total recognised income for the year	—	12,281.4	12,281.4	4,108.6	16,390.0
Dividends	—	(1,600.9)	(1,600.9)	(933.5)	(2,534.4)
Acquisition of subsidiaries	—	125.1	125.1	(29.9)	95.2
Acquisition of additional interests in subsidiaries	—	—	—	261.8	261.8
Contributions from minority shareholders	—	—	—	306.8	306.8
Disposal and deconsolidation of subsidiaries	—	(58.7)	(58.7)	(136.4)	(195.1)
Disposal of partial interests in a subsidiary	—	—	—	0.7	0.7
Deemed disposal of interests in subsidiaries	—	—	—	854.4	854.4
Issue of new shares as scrip dividends	41.6	884.4	926.0	—	926.0
Issue of new shares upon exercise of share options	2.8	28.1	30.9	—	30.9
Employees' share-based payments	—	147.5	147.5	38.5	186.0
	44.4	(474.5)	(430.1)	362.4	(67.7)
At 30 June 2008	3,736.5	68,602.4	72,338.9	22,467.2	94,806.1

> Consolidated Statement of Changes in Equity (Continued)

<i>For the year ended 30 June 2007</i>	Share capital HK\$m	Reserves HK\$m	Shareholders' funds HK\$m	Minority interests HK\$m	Total HK\$m
At 1 July 2006	3,639.1	49,636.4	53,275.5	16,089.0	69,364.5
Change in fair value of available-for-sale financial assets, net of taxation	—	1,235.1	1,235.1	548.5	1,783.6
Reclassification of property, plant and equipment to investment properties	—	128.4	128.4	—	128.4
Disposal of available-for-sale financial assets	—	(15.8)	(15.8)	(6.2)	(22.0)
Reclassification of available-for-sale financial assets as an associated company	—	(588.2)	(588.2)	(464.8)	(1,053.0)
Translation differences	—	857.1	857.1	422.9	1,280.0
Net income recognised directly in equity	—	1,616.6	1,616.6	500.4	2,117.0
Profit for the year	—	4,312.9	4,312.9	1,454.6	5,767.5
Total recognised income for the year	—	5,929.5	5,929.5	1,955.0	7,884.5
Dividends	—	(1,286.6)	(1,286.6)	(629.5)	(1,916.1)
Acquisition of subsidiaries	—	95.7	95.7	636.7	732.4
Acquisition of additional interests in subsidiaries	—	—	—	(656.2)	(656.2)
Contributions from minority shareholders	—	—	—	51.9	51.9
Conversion of convertible bonds, net of taxation	—	(16.7)	(16.7)	(15.2)	(31.9)
Disposal of subsidiaries	—	—	—	(7.5)	(7.5)
Disposal of partial interests in subsidiaries	—	—	—	(3.8)	(3.8)
Deemed disposal of interests in subsidiaries	—	—	—	459.8	459.8
Issue of new shares as scrip dividends	52.8	635.6	688.4	—	688.4
Issue of new shares upon exercise of share options	0.2	1.8	2.0	1.9	3.9
Issue of convertible bonds	—	1,086.0	1,086.0	114.1	1,200.1
Employees' share-based payments	—	713.8	713.8	—	713.8
	53.0	1,229.6	1,282.6	(47.8)	1,234.8
At 30 June 2007	3,692.1	56,795.5	60,487.6	17,996.2	78,483.8