

# > Consolidated Cash Flow Statement

For the year ended 30 June 2008

	Note	2008 HK\$m	2007 HK\$m
<b>Cash flows from operating activities</b>			
Net cash used in operations	45(a)	<b>(2,246.3)</b>	(1,774.1)
Hong Kong profits tax paid		<b>(224.8)</b>	(379.1)
Overseas taxation paid		<b>(355.9)</b>	(147.3)
<b>Net cash used in operating activities</b>		<b>(2,827.0)</b>	(2,300.5)
<b>Cash flows from investing activities</b>			
Interest received		<b>1,015.8</b>	816.6
Dividends received from			
Jointly controlled entities		<b>3,699.6</b>	996.9
Associated companies		<b>264.4</b>	642.8
Available-for-sale financial assets		<b>109.8</b>	52.3
Additions of investment properties, property, plant and equipment, leasehold land and land use rights		<b>(3,305.3)</b>	(749.4)
(Increase)/decrease in interests in jointly controlled entities		<b>(3,471.0)</b>	209.2
Increase in interests in associated companies		<b>(74.7)</b>	(693.7)
(Increase)/decrease in long-term receivables		<b>(431.2)</b>	16.5
Increase in short-term deposits maturing after more than three months		<b>(790.9)</b>	—
Acquisition of subsidiaries (net of cash and cash equivalents)	45(b), (c)	<b>(622.5)</b>	(229.2)
Acquisition of additional interests in subsidiaries		<b>(100.8)</b>	(779.2)
Deconsolidation of subsidiaries	45(f), (g)	<b>(29.4)</b>	—
Purchase of available-for-sale financial assets and financial assets at fair value through profit or loss		<b>(3,562.4)</b>	(650.1)
Proceeds from disposal of			
Available-for-sale financial assets and financial assets at fair value through profit or loss		<b>1,162.7</b>	393.2
Investment properties, property, plant and equipment, leasehold land and land use rights		<b>124.3</b>	6.7
Jointly controlled entities		—	293.6
An associated company		—	14.1
Subsidiaries (net of cash and cash equivalents)	45(d), (e)	<b>166.3</b>	216.9
Partial interests in subsidiaries		<b>2,560.8</b>	5.8
<b>Net cash (used in)/from investing activities</b>		<b>(3,284.5)</b>	563.0

**> Consolidated Cash Flow Statement (Continued)***For the year ended 30 June 2008*

	<i>Note</i>	<b>2008</b> <b>HK\$m</b>	2007 HK\$m
<b>Cash flows from financing activities</b>			
Issue of convertible bonds		—	8,722.7
Issue of shares upon exercise of share options		<b>49.7</b>	4.0
New bank and other loans		<b>11,069.9</b>	12,199.6
Repayment of bank and other loans		<b>(5,350.7)</b>	(9,422.5)
Capital element of finance lease rental payments		<b>(0.1)</b>	(5.0)
Increase in loans from minority shareholders		<b>35.1</b>	236.8
Decrease in restricted bank balances		<b>91.0</b>	565.6
Contributions from minority shareholders		<b>306.8</b>	67.0
Interest paid		<b>(1,341.4)</b>	(1,379.7)
Dividends paid to shareholders of the Company		<b>(556.1)</b>	(517.5)
Dividends paid to minority shareholders		<b>(880.9)</b>	(600.7)
<b>Net cash from financing activities</b>		<b>3,423.3</b>	9,870.3
Net (decrease)/increase in cash and cash equivalents		<b>(2,688.2)</b>	8,132.8
Cash and cash equivalents at beginning of the year		<b>14,551.3</b>	6,308.5
Translation differences		<b>471.2</b>	110.0
<b>Cash and cash equivalents at end of the year</b>		<b>12,334.3</b>	14,551.3
<b>Analysis of cash and cash equivalents</b>			
Cash at banks and on hand	35	<b>6,993.5</b>	8,013.2
Short-term bank deposits maturing within three months		<b>5,341.7</b>	6,618.1
Bank overdraft		<b>(0.9)</b>	(80.0)
		<b>12,334.3</b>	14,551.3