

This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the securities mentioned herein.

HyComm
HYCOMM WIRELESS LIMITED
華脈無線通信有限公司*
(incorporated in Bermuda with limited liability)
(Stock Code: 00499)

MONTHLY ANNOUNCEMENT IN RESPECT OF CONVERTIBLE NOTES I

This announcement is made in accordance with the requirements of the Listing Approval and pursuant to the paragraph headed “Dilution Effect on Shareholding” in the Circular in relation to, among other things, placing of the Convertible Notes I.

Reference is made to the circular of HyComm Wireless Limited (the “**Company**”) dated 1 November 2007 (the “**Circular**”). Unless otherwise specified, terms used herein shall have the same meanings as defined in the Circular.

This announcement is made in accordance with the requirement of the listing approval granted by the Stock Exchange on 29 January 2008 for the listing of and permission to deal in the Conversion Shares I (the “**Listing Approval**”) and pursuant to the paragraph headed “Dilution Effect on Shareholding” in the Circular in relation to, among other things, placing of the Convertible Notes I.

The Directors would like to report that on 24 November 2008, the Company served a redemption notice to each of the holders of the Convertible Notes I in respect of the redemption by the Company of all the outstanding principal amount of the Convertible Notes I of HK\$150,000,000 whereby the partial outstanding principal amount of HK\$42,000,000 was redeemed by the Company on 26 November 2008 and the balance of the outstanding principal amount of HK\$108,000,000 will be redeemed on 16 December 2008.

The Directors further report that during the month of November 2008, no conversion of the Convertible Notes I had been made by the holders of the Convertible Notes I.

* *for identification purpose only*

The total issued share capital of the Company as at 1 November 2008 and 30 November 2008 were as follows:

	Number of Issued Share	Shares Capital (HK\$)
As at 1 November 2008	1,248,191,704	6,240,958.52
As at 30 November 2008	1,248,191,704	6,240,958.52

This announcement is only released through the web-site of The Stock Exchange of Hong Kong Limited and will not be published in the newspapers.

By Order of the Board
HyComm Wireless Limited
Lai Yiu Keung
Chairman

Hong Kong, 1 December 2008

As at the date of this announcement, the executive directors of the Company are Mr. Lai Yiu Keung, Mr. Liu Shun Chuen and Mr. Yeung Sau Chung and the independent non-executive directors of the Company are Mr. Wu Wang Li, Mr. Ng Wai Hung and Mr. Jacobsen Willion Keith.