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Hunan Nonferrous Metals Corporation Limited*

湖南有色金屬股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2626)

ANNOUNCEMENT SUSPENSION OF PRODUCTIONS OF PART OF THE PRC SUBSIDIARIES

This announcement is made pursuant to Rules 13.09(1) of the Listing Rules.

SUSPENSION OF PRODUCTIONS OF PART OF THE PRC SUBSIDIARIES

As recently affected by the once-happen-in-50-years continuous icy rain and snow in Hunan Province, the People's Republic of China, the equipment of electricity supply in Chenzhou, Hengyang and Zhuzhou was damaged and the supply of electricity in these areas has been severely affected. Further, sections of the express motorways in these areas also closed off causing traffic congestion.

The board of directors of Hunan Nonferrous Metals Corporation Limited (the "**Company**") announces that the productions of Huangshaping Branch Office (黃沙坪礦業分公司), Hunan Shizhuyuan Nonferrous Metals Co., Ltd. (湖南柿竹園有色金屬有限責任公司) and Hengyang Yuanjing Tungsten Company Limited (衡陽遠景鎢業有限公司), being the subsidiaries of the Company, have been temporarily suspended due to the relevant equipment of electricity supply and part of the fixed assets were damaged. Also, the productions of Zhuzhou Smelter Group Co., Ltd. (株洲冶煉集團股份有限公司) and Zhuzhou Cemented Carbides Group Corp., Ltd. (株洲硬質合金集團有限公司), being the subsidiaries of the Company, have been partly suspended due to electricity supply failure.

Currently the Company is using its best endeavors in organizing human and other resources actively to take relevant measures to recover production and repair the damaged equipment and will strive to resume productions as soon as the supply of electricity is improved.

GENERAL

This announcement is made pursuant to Rules 13.09(1) of the Rules Governing The Listing of Securities on The Stock Exchange of Hong Kong Ltd. (the "Listing Rules").

The Company will make further announcements in due course in respect of the situation and will keep the shareholders and the public apprised upon any new development.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. He Renchun, Li li, Liao Luhai, and Chen Zhixin as executive directors, Messrs. Cao Xiuyun, Wu Longyun, Zhang Yixian, and Yu Jiang as non-executive directors and Messrs. Gu Desheng, Chan Wai Dune, Wan Ten Lap and Chen Xiaohong as independent non-executive directors

By order of the Board
Hunan Nonferrous Metals Corporation Limited*
He Renchun
Chairman

Changsha, the PRC, 4 February 2008

**The Company's English name is for identification purpose only.*