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## **Sun Hung Kai Properties Limited**

*(incorporated in Hong Kong with limited liability)*

*(Stock Code: 16)*

### **LEAVE OF ABSENCE OF CHAIRMAN AND CHIEF EXECUTIVE**

The board of directors (the "Board") of Sun Hung Kai Properties Limited (the "Company") announces that Mr. KWOK Ping-sheung, Walter, Chairman and Chief Executive of the Company, will take a temporary leave of absence for personal reasons with immediate effect.

During his leave of absence, Mr. KWOK Ping-sheung, Walter will relinquish all his duties and responsibilities of the Chief Executive which will be assumed and discharged by Mr. KWOK Ping-kwong, Thomas and Mr. KWOK Ping-luen, Raymond, both Vice-Chairmen and Managing Directors of the Company. Accordingly, during his leave of absence, Mr. KWOK Ping-sheung, Walter shall not undertake or be involved with the discharge of any executive duties nor make any commitment of any nature whatsoever on behalf of the Company and any of its subsidiaries.

By the order of the Board

**LAI Ho-kai, Ernest**

*Company Secretary*

Hong Kong, 18 February 2008

*As at the date hereof, the Board of the Company comprises eight Executive Directors, being KWOK Ping-sheung, Walter, KWOK Ping-kwong, Thomas, KWOK Ping-luen, Raymond, CHAN Kai-ming, CHAN Kui-yuen, Thomas, KWONG Chun, WONG Yick-kam, Michael and WONG Chik-wing, Mike; five Non-Executive Directors, being LEE Shau-kee, WOO Po-shing (WOO Ka-biu, Jackson being his Alternate Director), LI Ka-cheung, Eric, KWAN Cheuk-yin, William and LO Chiu-chun, Clement and four Independent Non-Executive Directors, being CHUNG Sze-yuen, YIP Dicky Peter, WONG Yue-chim, Richard and CHEUNG Kin-tung, Marvin.*