

GWT
長城科技股份有限公司
Great Wall Technology Company Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0074)

CHANGE OF SUPERVISORS

Reference is made to (1) the circular of Great Wall Technology Company Limited (the “**Company**”) dated 15 May 2007 in relation to the proposed amendments to the articles of association, proposed re-election of directors and supervisors, proposed adoption of the procedural rules and notice of 2006 annual general meeting (the “**Circular**”) and (2) the announcement of the Company dated 29 June 2007 (the “**Announcement**”) in relation to the poll results of the 2006 annual general meeting held on 29 June 2007. Terms used in this announcement shall have the same meanings as those defined in the Circular and the Announcement unless otherwise stated herein.

As mentioned in the Announcement, the appointment of Ms. Kong Xueping and Mr. Song Jianhua as new supervisors of the Company (the “**New Supervisors**”) with effect from 29 June 2007 was approved by the shareholders of the Company at the AGM.

Set forth below is a summary of the biographical information in relation to the New Supervisors:

Ms. Kong Xueping, aged 37, a Chinese national, graduated from Beijing University and holds a master’s degree in law. She is a qualified PRC lawyer and a qualified corporate law advisor. She is currently the head of the legal department of CEC. Ms. Kong had previously worked at the editorial department of the sports academy of Shanxi Normal University.

Mr. Song Jianhua, aged 50, a Chinese national, graduated from Xuanhua Artillery Command Academy and is currently the convenor (chairman) of the supervisory committee, vice chairman of the party committee and chairman of the labour union of Shenzhen Kaifa Technology Co. Ltd. Mr. Song had previously served as the camp commander of 35304 company and as vice manager of the labour department office of Kunming City. Mr. Song joined Shenzhen Kaifa Technology Co. Ltd. in 1990 and has since served as office manager, chief executive, vice chairman of labour union and supervisor of the 1st supervisory committee of the company.

Save as disclosed above and as at 29 June 2007:

- (a) none of the New Supervisors had any relationship with any directors, supervisors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company and none of them held any directorships of any other listed companies in the past three years;

- (b) none of the New Supervisors had any interest or short position in the shares, underlying shares and/or debentures of the Company and/or any of its associated corporations which was required to be notified to the Company and the Stock Exchange pursuant to Part XV of the Securities and Futures Ordinance;
- (c) other than supervisor's service agreement, no contract of significance in relation to the Group's business was entered into between the New Supervisors and the Company or any of its subsidiaries or holding companies in which any of the New Supervisors had a material interest, whether directly or indirectly, as at 31 December 2006, being the date to which the latest published audited financial statements of the Company were made up;
- (d) none of the New Supervisors had any direct or indirect interest in any assets which had since 31 December 2006, being the date to which the latest published audited financial statements of the Company were made up, been acquired or disposed of by or leased to any member of the Group, or are proposed to be acquired or disposed of by or leased to any member of the Group; and
- (e) none of the New Supervisors or their respective associates had any interests in any company or business which competes or may compete with the businesses of the Group.

On 29 June 2007, the Company entered into the supervisor's service agreement with each of the New Supervisors. Under the service agreements, remuneration for each of them under their respective service agreement is RMB50,000 per annum (before taxation). This annual remuneration was determined by the mutual agreement of the relevant parties and the Company considers it a reasonable amount having taken into account the remuneration benchmark in the industry and the prevailing market conditions. Apart from the above remuneration, none of the New Supervisors are entitled to any bonus payments, whether fixed or discretionary in nature. If the Company decides to pay any bonus payments to any of them in future, it will publish an appropriate announcement accordingly.

Save for the aforesaid matter, there are no other matters that need to be brought to the attention of the shareholders in relation to the appointment of the New Supervisors.

By order of the Board
Great Wall Technology Company Limited
Siu Yuchun
Company Secretary

Shenzhen, PRC, 19 February 2008

As at the date of this announcement, the Board comprises five executive directors, namely Lu Ming (Chairman), Tam Man Chi, Wang Jincheng, Yang Jun and Su Duan; and three independent non-executive directors, namely Li Sanli, Wang Qinfang and Kennedy Ying Ho Wong.