
FORWARD-LOOKING STATEMENTS

We have included in this Prospectus forward-looking statements, that state our intentions, beliefs, expectations or predictions for the future, particularly in the sections entitled “Industry Overview”, “Our Business”, “Connected Transactions”, and “Financial Information”.

The forward-looking statements include, without limitation, statements relating to:

- our business and operating strategies, and our various measures to effectuate such strategies;
- our dividend distribution plans;
- our capital expenditure plans;
- our operations and business prospects, including the development plans for our existing and new businesses;
- the regulatory environment, and the general industry outlook for global oil and gas exploration and production equipment;
- future developments in the oil and gas exploration and production equipment industry; and
- general economic trends in China.

In some cases, we use words such as “believe”, “seek”, “intend”, “anticipate”, “project”, “plan”, “potential”, “will”, “may”, “should”, “expect”, and similar expressions, to identify forward-looking statements. All statements other than statements of historical facts in this Prospectus, including statements regarding our future financial position, strategy, projected costs, and plans and objectives of management for future operations, are forward-looking statements. Although we believe that the expectations reflected in those forward-looking statements are reasonable, we can give no assurance that those expectations will prove to be correct, and you are cautioned not to place undue reliance on such statements. Important factors that could cause actual events to differ materially from our expectations are disclosed in the section entitled “Risk Factors,” and elsewhere, in this Prospectus. We undertake no obligation to publicly update or revise any forward-looking statements contained in this Prospectus, whether as a result of new information, future events or otherwise, except as required by law or the Listing Rules. All forward-looking statements contained in this Prospectus are qualified by reference to the cautionary statement contained in this paragraph.