

*The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the content of this announcement.*



**CHINA GRAND FORESTRY RESOURCES GROUP LIMITED**

**中國林大資源集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

(Stock code: 00910)

## **RESULTS OF SPECIAL GENERAL MEETING**

The Board is pleased to announce that the resolution approving the Disposal Agreement was duly passed by the Independent Shareholders by way of poll at the SGM held on 28 February 2008.

Reference is made to the announcement of the Company dated 17 January 2008 and the circular (the “**Circular**”) of the Company dated 5 February 2008. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless otherwise specified herein.

### **RESULTS OF SGM**

The SGM was held on 28 February 2008 to consider the resolution (the “**Resolution**”) approving the Disposal Agreement. As at the date of the SGM, the total number of Shares in issue was 5,599,495,600. Given Mr. Ng’s interests in the Disposal, Mr. Ng and his associates are required to abstain from voting on the Resolution at the SGM. Accordingly, Mr. Ng and his associates, who were interested in an aggregate of 968,000,000 Shares abstained from voting on the Resolution. A total of 4,631,495,600 Shares were held by the Independent Shareholders who were entitled to attend and vote for or against the Resolution at the SGM. There was no Share entitling the holder to attend and vote only against the Resolution at the SGM.

The Board is pleased to announce that the Resolution was duly passed by the Independent Shareholders by way of poll at the SGM. The voting result for the Resolution was as follows:

| <b>Resolution</b>                 | <b>For</b>              |          | <b>Against</b>          |          |
|-----------------------------------|-------------------------|----------|-------------------------|----------|
|                                   | <i>Number of Shares</i> | <i>%</i> | <i>Number of Shares</i> | <i>%</i> |
| To approve the Disposal Agreement | 1,367,036,437           | 99.999   | 14,000                  | 0.001    |

Tricor Tengis Limited, the Hong Kong branch share registrar and transfer office of the Company, was appointed as the scrutineer for the vote-taking at the SGM.

By Order of the Board  
**China Grand Forestry Resources Group Limited**  
**Lau Che Yue, Stephen**  
*Company Secretary*

Hong Kong, 28 February 2008

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. Ng Leung Ho, Ms. Cao Chuan, Ms. Lee Ming Hin, Mr. Hu Xiaoming and Mr. Cheung Wai Tak being the executive Directors, Mr. John MacMillan Duncanson being the non-executive Director and Mr. Lo Cheung Kin, Mr. Zou Zi Ping and Mr. Zhu Jian Hong being the independent non-executive Directors.*

*\* For identification purpose only*