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## CHINA WIRELESS TECHNOLOGIES LIMITED

中國無線科技有限公司

(Incorporated in the Cayman Islands with limited liability)

## (Stock Code: 2369)

## ANNOUNCEMENT

The Directors are pleased to announce that Yulong Shenzhen, an indirect wholly-owned subsidiary of the Company, entered into agreement with Unicom Vsens Communications Technology Co., Ltd. on 7 March 2008 pursuant to which Yulong Shenzhen agreed to supply, and the Purchaser agreed to purchase, up to 150,000 units of Coolpad 7360 dual-mode smart phone for an aggregate consideration up to Renminbi 645,000,000.

The Supply Agreement does not constitute a notifiable transaction under Chapter 14 of the Listing Rules.

The Directors (the "**Directors**") of China Wireless Technologies Limited (the "**Company**") are pleased to announce that Yulong Computer Telecommunications Scientific (Shenzhen) Co., Limited ("**Yulong Shenzhen**"), an indirect wholly-owned subsidiary of the Company, entered into a supply agreement with Unicom Vsens Communications Technology Co., Ltd. (the "**Purchaser**"), an independent third party, on 7 March 2008 (the "**Supply Agreement**") pursuant to which Yulong Shenzhen agreed to sell, and the Purchaser agreed to buy, 100,000 units of Coolpad 7360 dual-mode smart phone ("**Product**") at a total consideration of Renminbi 430,000,000 (i.e. Renminbi 4,300 per unit) within a term of 12 months from the date of the Supply Agreement. According to the terms of the Supply Agreement, subject to the Purchaser purchasing 100,000 units of Product within the said 12-month period, the Purchaser is entitled to purchase up to 50,000 additional units of Product from Yulong Shenzhen on a unit price of not more than Renminbi 4,300 per unit to be mutually agreed between the parties. In the event the Purchaser purchases the additional 50,000 units of Product, the aggregate consideration involved in the Supply Agreement would be increased from Renminbi 430,000,000 up to Renminbi 645,000,000.

The Directors believe that the entering into of the Supply Agreement is a significant achievement of the Group.

The Supply Agreement does not constitute a notifiable transaction under Chapter 14 of the Rules of Government the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

By Order of the Board China Wireless Technologies Limited Guo Deying Chairman

Hong Kong, 7 March 2008

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Guo Deying and Mr. Jiang Chao; two non-executive Directors, namely, Ms. Yang Xiao and Ms. Ma Dehui and four independent non-executive Directors, namely, Dr. Huang Dezhan, Mr. Xie Weixin, Mr. Chan King Chung and Mr. Yang Xianzu.