

A. OVERVIEW

Our estimated consolidated profit attributable to our equity holders for the year ended December 31, 2007 is set out in the section headed “Financial Information — Profit Estimate” in this prospectus.

B. BASES

Our directors have prepared the estimate of the consolidated profit attributable to our equity holders for the year ended December 31, 2007, based on the audited combined results of the Group for the nine months ended September 30, 2007 and the unaudited consolidated results of our Group based on management accounts for the three months ended December 31, 2007. The estimate has been prepared on a basis consistent in all material respects with the accounting policies currently adopted by our Group as summarized in Appendix I.

C. LETTER FROM THE REPORTING ACCOUNTANT ON THE PROFIT ESTIMATE

The following is the text of a letter, prepared for inclusion in this prospectus, received from the reporting accountant, PricewaterhouseCoopers, Certified Public Accountants, Hong Kong, in respect of the estimate of the consolidated profit attributable to our equity holders for the year ended December 31, 2007.

PRICEWATERHOUSECOOPERS 

羅兵咸永道會計師事務所

PricewaterhouseCoopers
22nd Floor, Prince's Building
Central, Hong Kong

March 11, 2008

The Directors
Want Want China Holdings Limited

BNP Paribas Capital (Asia Pacific) Limited
Goldman Sachs (Asia) L.L.C.
KGI Capital Asia Limited
UBS AG

Dear Sirs,

We have reviewed the calculations of and accounting policies adopted in arriving at the estimated consolidated profit attributable to equity holders of Want Want China Holdings Limited (the "Company") for the year ended December 31, 2007 (the "Profit Estimate") as set out in the subsection headed "Profit Estimate For The Year Ended December 31, 2007" in the section headed "Summary" in the prospectus of the Company dated March 11, 2008 (the "Prospectus").

We conducted our work in accordance with the Auditing Guideline 3.341 "Accountants' report on profit forecasts" issued by the Hong Kong Institute of Certified Public Accountants.

The Profit Estimate, for which the directors of the Company are solely responsible, has been prepared by them based on the audited combined results of the Company and its subsidiaries (hereinafter collectively referred to as the "Group") for the nine months ended September 30, 2007 and the unaudited consolidated results of the Group based on management accounts for the three months ended December 31, 2007.

In our opinion, the Profit Estimate, so far as the calculation and accounting policies are concerned, has been properly compiled in accordance with the bases made by the directors of the Company as set out on page III-1 of the Prospectus, and is presented on a basis consistent in all material respects with the accounting policies presently adopted by the Group as set out in Note 3 of Section II of our accountant's report dated March 11, 2008, the text of which is set out in Appendix I of the Prospectus.

Yours faithfully,
PricewaterhouseCoopers
Certified Public Accountants
Hong Kong

D. LETTER FROM THE JOINT SPONSORS

The following is the text of a letter, prepared for inclusion in this prospectus, received by our Directors from the Joint Sponsors in connection with the estimate of the consolidated profit attributable to our equity holders for the year ended December 31, 2007.



The Directors
Want Want China Holdings Limited

March 11, 2008

We refer to the estimated consolidated profit attributable to equity holders of Want Want China Holdings Limited (the "Company") for the year ended December 31, 2007 (the "Profit Estimate") as set out in the subsection headed "Profit Estimate" in the section headed "Financial Information" in the prospectus issued by the Company dated March 11, 2008 (the "Prospectus").

The Profit Estimate is prepared based on the audited combined results of the Company and its subsidiaries comprising the group (hereinafter collectively referred to as the "Group") for the nine months ended September 30, 2007 and the unaudited consolidated results of the Group based on management accounts for the three months ended December 31, 2007.

We have discussed with you the bases made by the directors of the Company as set out on page III-1 of the Prospectus upon which the Profit Estimate has been made. We have also considered the letter dated March 11, 2008 addressed to yourselves and ourselves from PricewaterhouseCoopers, Certified Public Accountants, Hong Kong, regarding the accounting policies and calculations upon which the Profit Estimate has been made.

On the basis of the information comprising the Profit Estimate and on the basis of the accounting policies and calculations adopted by you and reviewed by PricewaterhouseCoopers, Certified Public Accountants, Hong Kong, we are of the opinion that the Profit Estimate, for which you as directors of the Company are solely responsible, has been made after due and careful enquiry.

Yours faithfully,

For and on behalf of
**BNP Paribas Capital
(Asia Pacific) Limited**

Li Yuk Wah, Isadora
*Head of Investment
Banking-North Asia*

For and on behalf of
**Goldman Sachs
(Asia) L.L.C.**

Alex Schrantz
Managing Director

For and on behalf of
**KGI Capital Asia
Limited**

Leung Kin Cheong,
Laurent
Director

Chan Chun Kit
Senior Vice President

For and on behalf of
UBS AG

Ngai Ming Tak
Executive Director

Chaofeng Ji
Associate Director