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SUNNY GLOBAL HOLDINGS LIMITED
新怡環球控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 1094)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board announces that Mr. Dai has been appointed as an executive Director of the Company with effect from 13th March 2008.

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (each a “**Director**”) of Sunny Global Holdings Limited (the “**Company**”) is pleased to announce that Mr. Dai Zhongcheng (“**Mr. Dai**”) has been appointed as an executive Director of the Company with effect from 13th March 2008.

Mr. Dai Zhongcheng

Mr. Dai, aged 46, has been involved in the financial industry and assets and capital market in the People’s Republic of China (the “**PRC**”) for more than 23 years. Prior to joining the Company, Mr. Dai has held various directorships and senior positions with prominent corporations in the PRC.

Mr. Dai is not connected with any directors, senior management, substantial shareholders or controlling shareholders of the Company (within the meaning of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). As at the date of this announcement, Mr. Dai does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Dai is currently the independent non-executive director of Smart Rich Energy Finance (Holdings) Limited (stock code: 1051), the company listed on the main board of the Stock Exchange. He was also an executive director of Yueshou Environmental Holdings Limited (formerly known as China Rich Holdings Limited) (stock code: 1191), a company listed on the main board of the Stock Exchange, for the period from 1 December 2004 to 12 June 2007.

Mr. Dai has entered into a service contract with the Company for a fixed term of three years and he is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Company’s bye-laws. He will be entitled to a director’s fee of approximately HK\$720,000 per annum which is determined by reference to his duties and responsibilities in the Company.

** for identification purpose only*

Save as disclosed above, there are no other matters about the appointment of Mr. Dai as executive Director which are required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company. The Board would like to take this opportunity to express its warmest welcome to Mr. Dai for his joining to the Board.

By the order of the Board
Sunny Global Holdings Limited
Li Chun Tak
Executive Director

Hong Kong, 13th March 2008

As at the date of this announcement, Messrs. Yip Kwan, Ben, Li Chun Tak, Wong Hin Shek and Dai Zhongcheng are the executive Directors, Mr. Wong Kam Fat, Tony is the non-executive Director, and Messrs. Au Tin Fung, Chan Chun Wai, Ms. So Wai Yee, Betty are the independent non-executive Directors.