



# FAR EAST CONSORTIUM INTERNATIONAL LIMITED

*(Incorporated in the Cayman Islands with limited liability)*

*Website: <http://www.fecil.com.hk>*

**(Stock Code: 35)**

## **VERY SUBSTANTIAL DISPOSAL IN RELATION TO THE PROPOSED SPIN-OFF OF HONG KONG HOTEL REAL ESTATE INVESTMENT TRUST ON THE MAIN BOARD OF THE STOCK EXCHANGE**

### **POSTPONEMENT**

Reference is made to the circular of the Company dated 18 January 2008 (the “Circular”) in relation to, among other things, the Spin-off. Capitalised terms used herein shall have the same meanings as those defined in the Circular unless the context otherwise requires.

The Board announces that, as a result of recent rising volatility in global capital markets, the Spin-off will be postponed until further notice. If the Spin-off does proceed, the resolution passed at the EGM on 4 February 2008 would be adhered to.

**Shareholders and potential investors of the Company should note that the Spin-off is dependent on a number of factors and subject to a number of conditions, which may or may not be satisfied. The Board has not made a final decision whether or not to proceed, and if so, when to proceed, with the Spin-off. If the Spin-off does not proceed for any reason, the Preferential Offering will not be made and in such case, no Qualifying Shareholders would be able to subscribe for any Reserved Units thereunder. Therefore, Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.**

Further announcement(s) will be made by the Company in relation to the Spin-off if and when appropriate.

On behalf of the Board of  
**Far East Consortium International Limited**  
**Bill Kwai Pui Mok**  
*Chief Financial Officer and Company Secretary*

Hong Kong, 19 March 2008

*As at the date of this announcement, the Board comprises four executive Directors namely Mr. Deacon Te Ken Chiu, Tan Sri Dato’ David Chiu, Mr. Dennis Chiu and Mr. Craig Grenfell Williams; two non-executive Directors namely Madam Ching Lan Ju Chiu and Mr. Daniel Tat Jung Chiu; and three independent non-executive Directors namely Mr. Jian Yin Jiang, Mr. Kwok Wai Chan and Mr. Peter Man Kong Wong.*