



# CLIMAX INTERNATIONAL COMPANY LIMITED

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 439)**

## RESIGNATION OF DIRECTORS

The Board announces the following changes with effect from 26 March 2008:

- (1) Mr. Kan has resigned as an executive director, the chairman of the Board and the remuneration committee of the Company;
- (2) Mr. Chan has resigned as an executive director, the chief executive officer and a member of the remuneration committee of the Company.

### RESIGNATION

The board of directors (the “Board”) of Climax International Company Limited (the “Company”) announces that Mr. Kan Shiu Cheong, Frederick (“Mr. Kan”) and Mr. Chan Hoi Lam (“Mr. Chan”) have resigned as executive directors of the Company with effect from 26 March 2008 due to their intention to concentrate on their respective business engagements. Mr. Kan also resigned as the chairman of the Board, the chairman of the remuneration committee of the Company with effect from 26 March 2008. Mr. Chan also resigned as the chief executive officer, a member of the remuneration committee of the Company with effect from 26 March 2008. Each of the resigning directors has confirmed that there are no disagreements between the respective resigning director and the Board and there are no other matters relating to the resignations that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its appreciation for Mr. Kan and Mr. Chan’s valuable contributions to the Company during their tenure of services.

By Order of the Board  
**Climax International Company Limited**  
**Chu Kiu Fat**  
*Company Secretary*

Hong Kong, 26 March 2008

*As at the date of this announcement, the Board consists of two executive directors, namely Mr. Wong Hin Shek and Ms. Chan Siu Mun; two non-executive directors, namely Mr. Tse On Po, Vincent and Mr. Tse On Kin; and five independent non-executive directors, namely Mr. Ng Sui Keung, Professor Lai Kin Keung, Mr. Yueh Yung Hsin, Dr. Wong Yun Kuen and Ms. Chan Hoi Ling.*