



**SINO-TECH INTERNATIONAL HOLDINGS LIMITED**

**泰豐國際集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 724)**

**TERMINATION OF PROPOSED INVESTMENT IN  
VINAMINCO VIETNAM MINERAL EXPLOITING  
– PROCESSING GROUP LIMITED COMPANY**

Reference is made to the circular (“Circular”) of Sino-Tech International Holdings Limited (the “Company”) dated 5th September, 2007 in relation to the Company’s proposed investment in Vinaminco Vietnam Mineral Exploiting - Processing Group Limited Company (“Investment”) and the Company’s announcement dated 19th December, 2007 in relation to the delay in completion of the Company’s proposed Investment. Terms defined in the Circular have the same meanings when used herein.

The Company received a letter dated 26th March, 2008 from Mr. Li terminating the Share Transfer Agreement and the Supplemental Agreements thereto in relation to the Company’s proposed Investment. The Company has consulted with Mr. Li and understands that having met with representatives of the Vietnam government, the investment permit in respect of the Mau Lam and Phu Nhuam Sites for Vinaminco will likely be revoked due to lack of progress in the project. The total consideration under the Share Transfer Agreement was HK\$300,000,000, HK\$88,000,000 of which was to be satisfied in cash and as to the remaining HK\$212,000,000 by the issue and allotment of 42,400,000 Shares representing HK\$5 per Share (before the share subdivision became effective as announced in the Company’s announcement dated 18th December, 2007). As at the date of this announcement, no Consideration Share has been issued. US\$2,500,000 (equivalent to approximately HK\$19,500,000) of the Consideration was paid in cash as deposit, the full amount of which Mr. Li has agreed to return to the Company without interest within three months.

\* *For identification purpose only*

The board of Directors has sought advice from its Vietnam legal advisers in relation to such termination and is considering the appropriate action to take with regard to the interest of the Company and its Shareholders as a whole.

The termination of the proposed Investment is not expected to have any material adverse effect on the financial performance of the Group. The Group will continue to look for other investment opportunities, especially in the mining industry, in Vietnam.

On behalf of the Board  
**Sino-Tech International Holdings Limited**  
**Lam Yat Keung**  
*President*

Hong Kong, 27 March, 2008

*As at the date of this announcement, the board of directors of the Company comprises Mr. Lam Yat Keung, Ms. Lam Pik Wah and Mr. Lam Hung Kit as executive directors; Mr. Lo Wah Wai, Mr. Ho Chi Fai and Mr. Pai Te Tsun as independent non-executive directors.*