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## **YUE YUEN INDUSTRIAL (HOLDINGS) LIMITED**

**裕元工業（集團）有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 551)**

### **UNAUDITED RESULTS FOR THE THREE MONTHS ENDED 31ST DECEMBER, 2007**

#### **Summary**

The directors (“Directors”) of Yue Yuen Industrial (Holdings) Limited (“the Company”) announce the unaudited consolidated results of the Company and its subsidiaries (the “Group”) for the first quarter of fiscal year 2008 ended 31st December, 2007. This announcement is made as part of the Company’s current practice to publish its financial results quarterly and pursuant to paragraph 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”).

The unaudited consolidated profit attributable to equity holders of the Company for the three months ended 31st December, 2007 was approximately US\$99.8 million.

The Directors of the Company are making this announcement of the Group’s unaudited consolidated results for the first quarter of fiscal year 2008 ended 31st December, 2007 in line with its current practice to publish the Group’s financial results quarterly and pursuant to paragraph 13.09 of the Listing Rules.

\* For identification only

## Consolidated Income Statement

For the three months ended 31st December, 2007

	Three months ended 31st December,	
	2007 (Unaudited) US\$'000	2006 (Unaudited) US\$'000
Turnover	1,154,210	960,327
Cost of sales	<u>(869,302)</u>	<u>(743,846)</u>
Gross profit	284,908	216,481
Other income	42,675	29,640
Selling and distribution expenses	(69,682)	(38,931)
Administrative expenses	(90,003)	(77,014)
Other expenses	(38,461)	(34,804)
Net loss on derivative financial instruments	(19,375)	(239)
Finance costs	(16,441)	(11,685)
Share of results of associates	9,213	5,450
Share of results of jointly controlled entities	<u>4,771</u>	<u>6,901</u>
Profit before taxation	107,605	95,799
Income tax expense	<u>(2,643)</u>	<u>(2,504)</u>
Profit for the period	<u>104,962</u>	<u>93,295</u>
Attributable to:		
Equity holders of the Company	99,756	92,424
Minority Interests	<u>5,206</u>	<u>871</u>
	<u>104,962</u>	<u>93,295</u>

The Group's unaudited consolidated results for the three months ended 31st December, 2007 have been prepared in accordance with the same accounting policies adopted by the Group as disclosed in the last annual report for the year ended 30th September, 2007.

*As at the date of this announcement, Mr. Tsai Chi Neng (Chairman), Mr. David N. F. Tsai (Managing Director), Mr. Edward Y. Ku, Mr. Kuo Tai Yu, Mr. Lu Chin Chu, Mr. Kung Sung Yen, Mr. Chan Lu Min, Mr. Li I Nan, Steve and Miss Tsai Pei Chun, Patty are the Executive Directors, Mr. John J. D. Sy is the Non-executive Director, and Mr. So Kwan Lok, Mr. Poon Yiu Kin, Samuel and Dr. Liu Len Yu are the Independent Non-executive Directors.*

By Order of the Board  
**Tsai Chi Neng**  
Chairman

Hong Kong, 2nd April, 2008

website: [www.yueyuen.com](http://www.yueyuen.com)